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FOR INFORMATION

FINANCIAL REPORT AND STATEMENTS FOR THE BIENNIUM ENDED 31 DECEMBER 1989

Summary

This document, submitted for review and noting by the Executive Board, contains the financial report on the accounts of UNICEF for the biennium ending 31 December 1989. The report comprises 10 statements supported by 12 schedules which detail the financial results of transactions made in 1988-1989. Notes to the financial statements and a summary of significant accounting policies are included after the financial statements.

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CONTENTS

		Page
	ABBREVIATIONS	iv
I.	FINANCIAL REPORT FOR THE BIENNIUM ENDED 31 DECEMBER 1989	1
II.	FINANCIAL STATEMENTS FOR THE BIENNIUM ENDED 31 DECEMBER 1989	3
	Statement I. Statement of income and expenditures for the biennium 1988-1989 ended 31 December 1989	3
	Statement IA. Statement of income and expenditures for the biennium ended 31 December 1989	4
	Statement II. Comparative statement of assets, liabilities and fund balances as at 31 December 1989 and 31 December 1987 (consolidated)	5
	Statement IIA. Statement of assets, liabilities and fund balances as at 31 December 1989	6
	Statement III. Statement of fund balances for the biennium ended 31 December 1989	7
	Statement IV. Statement of cash flows for the biennium ended 31 December 1989	8
	Statement V. Commitments for the biennium 1988-1989 (summary of statement VI).....	9
	Statement VI. Programme co-operation: statement of commitments, expenditures and unspent balances of commitments to be financed from general resources, supplementary funds and the United Nations system for the biennium 1988-1989 ended 31 December 1989	10
	Statement VII. Status of approved budget estimates for the 1988-1989 biennium as at 31 December 1989	17
	Statement VIII. Capital Assets Fund: Comparative statement of assets and fund balances as at 31 December 1989 and 31 December 1987	18
	Notes to the financial statements	19

CONTENTS (continued)

		Page
Schedules to the financial statements		23
Schedule 1.	Contributions received or pledged for the biennium ended 31 December 1989	23
Schedule 2.	Other income for the biennium 1988-1989 with comparative figures for the biennium 1986-1987	28
Schedule 3.	Cash holdings as at 31 December 1989	29
Schedule 4.	Contributions receivable for general resources and supplementary funds, current and prior years as at 31 December 1989	30
Schedule 5.	Aging of contributions receivable as at 31 December 1989	33
Schedule 6.	Accounts receivable, advances and deposits as at 31 December 1989 with comparative figures for 31 December 1987	34
Schedule 7.	Inventories as at 31 December 1989 with comparative figures for 31 December 1987	35
Schedule 8.	Contributions for following years pledged/ received in advance as at 31 December 1989	36
Schedule 9.	Accounts payable and other unliquidated obligations as at 31 December 1989 with comparative figures for 31 December 1987	37
Schedule 10.1.	Special accounts for procurement services and other activities (summary of 1988 and 1989 transactions)	38
Schedule 10.2.	World Conference on Education for All and related activities	42
Schedule 11.	Income, expenditures and fund balance related to procurement services for the biennium 1988-1989 ended 31 December 1989	43
III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES		44

Annexes

I.	Statistical and other data	47
II.	Glossary of selected UNICEF terminology used in the report	55

ABBREVIATIONS

AGFUND	Arab Gulf Programme for the United Nations Development Organizations
EEC	European Economic Community
ESCWA	Economic and Social Commission for Western Asia
FAO	Food and Agriculture Organization of the United Nations
GCO	Greeting Card Operation
ILO	International Labour Organisation
NGOs	Non-governmental organizations
OEOA	(United Nations) Office for Emergency Operations in Africa
OPEC	Organization of Petroleum Exporting Countries
PAHO	Pan American Health Organization
SIDA	Swedish International Development Agency
UNCDF	United Nations Capital Development Fund
UNDP	United Nations Development Programme
UNDRO	Office of the United Nations Disaster Relief Co-ordinator
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNFDAC	United Nations Fund for Drug Abuse Control
UNFPA	United Nations Population Fund
UNHCR	Office of the United Nations High Commissioner for Refugees
UNICEF	United Nations Children's Fund
UNRWA	United Nations Relief and Works Agency for Palestine Refugees in the Near East
WFP	World Food Programme
WHO	World Health Organization

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I. FINANCIAL REPORT FOR THE BIENNIUM ENDED 31 DECEMBER 1989

Introduction

1. The Executive Director of the United Nations Children's Fund (UNICEF) submits herewith the financial report of the accounts of UNICEF for the biennium ended 31 December 1989, comprising 10 statements supported by 12 schedules.

2. The financial system of UNICEF is described in "An overview of UNICEF policies, organization and working methods" (E/ICEF/670/Rev.3). In addition, the medium-term plan for the period 1990-1993 (E/ICEF/1990/3) compares the annual 1989 figures with those previously planned for 1989 and shows the financial projections.

3. The financial report provides the details of the 1988-1989 financial results of UNICEF activities. Highlights are summarized in the following paragraphs.

Income

4. UNICEF income in 1988-1989 totalled $1,378 million. Virtually all Governments of both the industrialized and the developing worlds contributed to UNICEF in 1988-1989. Income comprised $860 million for general resources and $518 million for supplementary funds. This included $96 million of emergency contributions, mostly for the African emergency. The breakdown of UNICEF income by source is: 72 per cent ($996 million) from Governments and intergovernmental organizations; 23 per cent ($316 million) from private sources as a result of fund-raising campaigns, greeting card profits and individual donations; 1 per cent ($17 million) from the United Nations system; and 4 per cent ($49 million) from miscellaneous sources, including exchange rate revaluation of assets and liabilities, interest and changes to accounting policies.

Expenditures

5. UNICEF expenditures in 1988-1989 were $1,149 million. This amount consisted of $593 million for programme co-operation from general resources and $442 million for programme co-operation from supplementary funds. The remaining expenditures of $109 million were for administrative services. In addition, there were write-offs totalling $5 million.

Donations-in-kind

6. Donations-in-kind valued by donors at $57 million were delivered by UNICEF to projects during 1988-1989. Of this total, $22 million were received from the Government of Italy for the expanded programme on immunization and related activities in 28 African countries, one country in the Central American isthmus region and one country in Asia. These deliveries are not reflected in the financial accounts of UNICEF, although they are handled through the administrative structures of the organization.

Special accounts

7. Funds not related to commitments approved by the UNICEF Executive Board are not entered in the financial accounts of UNICEF as income and expenditures. These funds are used mainly to cover the cost of goods and services purchased and delivered on a reimbursable basis by UNICEF on behalf of Governments, other agencies in the United Nations system and non-governmental organizations (NGOs). In 1988-1989, UNICEF received cash or pledges of $138.7 million for these special accounts. Disbursements and obligations from them were $130 million. In addition, $3.4 million were returned to donors.

Cash holdings

8. Total cash of $311 million (which also includes unspent balances from special accounts) was held with first-class banks in most countries where UNICEF operates. This amount comprised $276 million in interest-bearing time deposit accounts and $34 million in current bank accounts, many of them also interest-bearing. The total cash holdings of UNICEF included $40 million in currencies restricted for use in the donor countries for purchases and other local expenditures.

Programme commitments

9. During 1988-1989, the Executive Board approved new programme commitments totalling $1,268 million to programmes for children in 110 countries with which UNICEF co-operates, as well as to regional and interregional projects. This total includes $839 million in commitments from UNICEF general resources and $429 million for projects that the Board approved as worthy of support and that were financed by pledges of supplementary funds made in 1988-1989.

Prospects for 1990 and future years

10. In October 1989, at the United Nations Pledging Conference for Development Activities, Governments announced pledges totalling $184 million to 1990 UNICEF general resources. Many industrialized and developing countries pledged increases in their national currencies for 1990 compared with 1989. Past experience indicates that additional funds will be pledged in the months ahead, bringing Government pledges for 1990 to UNICEF general resources to an estimated $379 million, an increase of approximately 15 per cent from government income in 1989.

11. With expected contributions from non-governmental sources, income from the Greeting Card Operation (GCO) and supplementary funds, total income for 1990 is projected to total $721 million. Over the period 1991-1993, a 6 per cent nominal annual growth in income is assumed; expenditures would increase at about the same rate as income. General resources convertible cash on hand will decrease over the period 1990-1993 to approximately 10 per cent of general resources income. Cash balances of supplementary funds are expected to decrease slightly. However, the liquidity situation will be adequate to cover the forthcoming financial needs of UNICEF.

(Signed) James P. GRANT
Executive Director of the
United Nations Children's Fund

II. FINANCIAL STATEMENTS FOR THE BIENNIUM ENDED 31 DECEMBER 1989

STATEMENT I

STATEMENT OF INCOME AND EXPENDITURES FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

		1988-1989			1986-1987 a/		
		General resources	Supplementary funds	Total	General resources	Supplementary funds	Total
INCOME							
Contributions from Governments	(schedule 1)	629,840,400.97	366,218,093.75	996,058,494.72	494,606,066.43	287,227,162.54	781,833,228.97
Contributions from non-governmental sources	(schedule 1)	47,183,320.00	139,926,718.80	187,110,038.80	54,559,612.90	90,399,593.20	144,959,206.10
Greeting Card and related Operations							
Net income from operations	(note 3)	86,236,202.88		86,236,202.88	52,864,613.68		52,864,613.68
Income adjustment due to change in accounting method	(notes 4 & 5)	43,498,995.14		43,498,995.14			
United Nations system			16,519,011.21	16,519,011.21		6,880,307.36	6,880,307.36
Other income	(schedule 2)	72,185,870.51		72,185,870.51	33,050,747.79		33,050,747.79
Translation adjustment		(18,265,194.40)	(4,763,935.63)	(23,029,130.03)	5,105,087.73	2,162,973.53	7,268,061.26
TOTAL INCOME		860,679,595.10	517,899,888.13	1,378,579,483.23	640,186,128.53	386,670,056.63	1,026,856,185.16
EXPENDITURES							
For programme co-operation from:							
General resources		458,714,499.92		458,714,499.92	367,353,215.11		367,353,215.11
Programme support services	(statement VII)	134,755,290.12		134,755,290.12	135,389,763.73		135,389,763.73
Supplementary funds other than United Nations system			427,779,554.52	427,779,554.52		316,747,692.24	316,747,692.24
United Nations system			14,147,931.61	14,147,931.61		8,618,958.02	8,618,958.02
Total programme co-operation		593,469,790.04	441,927,486.13	1,035,397,276.17	502,742,978.84	325,366,650.26	828,109,629.10
Administrative services	(statement VII)	108,548,295.17		108,548,295.17	91,041,709.29		91,041,709.29
Total expenditures before write-off and other charges	(statement V)	702,018,085.21	441,927,486.13	1,143,945,571.34	593,784,688.13	325,366,650.26	919,151,338.39
Write-off of pledges	(note 6)	532,649.31	4,778,770.29	5,311,419.60	1,263,831.56	12,673,545.07	13,937,376.63
Other charges					1,096,713.92		1,096,713.92
TOTAL EXPENDITURES		702,550,734.52	446,706,256.42	1,149,256,990.94	596,145,233.61	338,040,195.33	934,185,428.94
INCOME OVER EXPENDITURES		158,128,860.58	71,193,631.71	229,322,492.29	44,040,894.92	48,629,841.30	92,670,736.22

a/ Comparative figures consolidated to conform to current presentation.

Statements II to VIII and notes 1 to 17 form an integral part of this statement and should be read in conjunction with it.

(Signed) Kano Yamamoto
Comptroller

(Signed) James P. Grant
Executive Director

STATEMENT IA

STATEMENT OF INCOME AND EXPENDITURES FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States dollars)

		1989			1988		
		General resources	Supplementary funds	Total	General resources	Supplementary funds	Total
INCOME							
Contributions from Governments		329,459,471.58	168,978,965.01	498,438,436.59	300,380,929.39	197,239,128.74	497,620,058.13
Contributions from non-governmental sources		20,691,552.95	67,756,197.99	88,447,750.94	26,491,767.05	72,170,520.81	98,662,287.86
Greeting Card and related operations							
Net income from operations	(note 3)	49,179,733.07		49,179,733.07	37,056,469.81		37,056,469.81
Income adjustment due to change in accounting method:	(notes 4 & 5)						
Effect on 1988					34,793,432.64		34,793,432.64
Effect on prior years					8,705,562.50		8,705,562.50
United Nations system			10,168,977.81	10,168,977.81		6,350,033.40	6,350,033.40
Other income		38,198,585.60		38,198,585.60	33,987,284.91		33,987,284.91
Translation adjustment		(14,300,477.91)	(3,047,827.22)	(17,348,305.13)	(3,964,716.49)	(1,716,108.41)	(5,680,824.90)
TOTAL INCOME		423,228,865.29	243,856,313.59	667,085,178.88	437,450,729.81	274,043,574.54	711,494,304.35
EXPENDITURES							
For programme co-operation from:							
General resources		251,025,155.58		251,025,155.58	207,689,344.34		207,689,344.34
Programme support services		71,360,612.85		71,360,612.85	63,394,677.27		63,394,677.27
Supplementary funds other than United Nations system			240,568,535.03	240,568,535.03		187,211,019.49	187,211,019.49
United Nations system			9,528,931.46	9,528,931.46		4,619,000.15	4,619,000.15
Total programme co-operation		322,385,768.43	250,097,466.49	572,483,234.92	271,084,021.61	191,830,019.64	462,914,041.25
Administrative services		57,786,443.53		57,786,443.53	50,761,851.64		50,761,851.64
Total expenditures before write-off and other charges		380,172,211.96	250,097,466.49	630,269,678.45	321,845,873.25	191,830,019.64	513,675,892.89
Write-off of pledges	(note 6)	138,205.31	2,709,808.66	2,848,013.97	394,444.00	2,068,961.63	2,463,405.63
TOTAL EXPENDITURES		380,310,417.27	252,807,275.15	633,117,692.42	322,240,317.25	193,898,981.27	516,139,298.52
INCOME OVER EXPENDITURES		42,918,448.02	(8,950,961.56)	33,967,486.46	115,210,412.56	80,144,593.27	195,355,005.83

Statements II to VIII and notes 1 to 17 form an integral part of this statement and should be read in conjunction with it.

(Signed) Kano Yamamoto
Comptroller

(Signed) James P. Grant
Executive Director

STATEMENT II

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES AS AT 31 DECEMBER 1989 AND 31 DECEMBER 1987 (CONSOLIDATED)

(United States dollars)

		1989	1987
ASSETS			
Cash holdings	(schedule 3)	310,797,592.19	191,712,515.15
Contributions receivable:			
For current and prior years	(schedule 4)	222,870,613.22	169,182,992.06
For future years	(schedule 8)	53,154,261.35	135,519,485.24
Accounts receivable, advances and deposits	(schedule 6)	129,319,634.13	40,609,516.25
Inventories	(schedule 7)	34,252,555.71	43,859,940.74
Prepaid expenditures for Greeting Card and related operations	(note 4)		15,267,880.76
Capital assets	(note 17)	4,329,001.02	2,491,762.47
Total assets		754,723,657.62	598,644,092.67
LIABILITIES			
Contributions for following years pledged and received in advance	(schedule 8)	59,357,193.39	152,482,287.67
Income received in advance for Greeting Card and related operations		11,997,617.73	13,042,757.14
Accounts payable and other unliquidated obligations	(schedule 9)	44,469,883.52	37,756,739.88
Special accounts:			
Procurement services and other services	(schedules 10.1 & 10.2)	59,636,849.34	52,039,734.28
Total liabilities		175,461,543.98	255,321,518.97
FUND BALANCE	(statement III)	579,262,113.64	343,323,573.70
TOTAL LIABILITIES AND FUND BALANCE		754,723,657.62	598,645,092.67

Statements III to VIII and notes 1 to 17 form an integral part of this statement and should be read in conjunction with it, especially with regard to outstanding commitments. Statement V shows $662 million of commitments to be financed from future income.

(Signed) Kano Yamamoto
Comptroller

(Signed) James P. Grant
Executive Director

STATEMENT IIA

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES AS AT 31 DECEMBER 1989

(United States dollars)

		General resources and supplementary funds	Capital assets fund
ASSETS			
Cash holdings	(schedule 3)	297,677,592.19	13,120,000.00
Contributions receivable:			
For current and prior years	(schedule 4)	222,870,613.22	
For future years	(schedule 8)	53,154,261.35	
Accounts receivable, advances and deposits	(schedule 6)	129,319,634.13	
Inventories	(schedule 7)	34,252,555.71	
Prepaid expenditures for Greeting Card and related operations	(note 4)		
Capital assets	(note 17)	37,202.88	4,291,798.14
Total assets		737,311,859.48	17,411,798.14
LIABILITIES			
Contributions for following years pledged and received in advance	(schedule 8)	59,357,193.39	
Income received in advance for Greeting Card and related operations		11,997,617.73	
Accounts payable and other unliquidated obligations	(schedule 9)	44,469,883.52	
Special accounts:			
Procurement services and other services	(schedules 10.1 & 10.2)	59,636,849.34	
Total liabilities		175,461,543.98	
FUND BALANCE	(statement III)	561,850,315.50	17,411,798.14
TOTAL LIABILITIES AND FUND BALANCE		737,311,859.48	17,411,798.14

Statements III to VIII and notes 1 to 17 form an integral part of this statement and should be read in conjunction with it, especially with regard to outstanding commitments. Statement V shows $662 million of commitments to be financed from future income.

(Signed) Kano Yamamoto
Comptroller

(Signed) James P. Grant
Executive Director

STATEMENT III

STATEMENT OF FUND BALANCES FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States dollars)

		General resources	Supplementary funds	Total
FUND BALANCE, 1 JANUARY 1988		100,529,081.40	242,794,492.30	343,323,573.70
Increase in insurance fund		50,000.00		50,000.00
Increase in procurement services - staff and related cost		300,000.00		300,000.00
Increase in medical insurance plan		1,198,057.30		1,198,057.30
Excess of income over expenditures for the year ended 31 December 1988	(statement IA)	115,210,412.56	80,144,593.27	195,355,005.83
FUND BALANCE, 31 DECEMBER 1988		217,287,551.26	322,939,085.57	540,226,636.83
Excess of income over expenditures for the year ended 31 December 1989	(statement IA)	42,918,448.02	(8,950,961.56)	33,967,486.46
Adjustment for capital assets fund		4,291,798.14		4,291,798.14
Increase in medical insurance plan		944,895.84		944,895.84
Decrease in procurement services - staff and related cost		(168,703.63)		(168,703.63)
FUND BALANCE, 31 DECEMBER 1989		265,273,989.63	313,988,124.01	579,262,113.64

COMPOSITION OF FUND BALANCE, 31 DECEMBER	1989	1988
General resources		
Unrestricted balance	249,148,805.18	216,704,376.98
Programme expenditures in excess of commitments on supplementary-funded projects	(4,835,863.20) a/	(2,189,869.82) b/
Fund for procurement services - staff and related cost	831,296.37	1,000,000.00
Revolving fund - special events	275,000.00	275,000.00
Fund for insurance	300,000.00	300,000.00
Fund for medical insurance plan	2,142,953.14	1,198,057.30
Fund for capital assets	17,411,798.14	
General resources balance	265,273,989.63	217,287,564.46
Supplementary funds balance		
Unspent commitments for ongoing projects	313,988,124.01	310,804,689.50
Unspent commitments for completed projects		12,134,396.07 b/
Supplementary fund balance	313,988,124.01	322,939,085.57
TOTAL FUND BALANCE	579,262,113.64	540,226,650.03

a/ E/ICEF/1990/AB/L.10.
b/ E/ICEF/1989/AB/L.12.

STATEMENT IV

STATEMENT OF CASH FLOWS FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States Dollars)

	1989	1988
INCREASE (DECREASE) IN CASH FROM:		
Total income	667,085,178.88	711,494,304.35
Total expenditures	(633,117,692.42)	(516,139,298.52)
Income over expenditures (statement IA)	33,967,486.46	195,355,005.83
Adjustments to reconcile net income to net cash provided by operating activities:		
Fund for medical insurance plan	944,895.84	1,198,057.30
Fund for procurement services - staff and related cost	(168,703.63)	300,000.00
Fund for insurance		50,000.00
Total adjustments	776,192.21	1,548,057.30
Contributions for current and prior years	(11,014,634.02)	(42,672,987.14)
Contributions for future year	42,517,746.88	39,847,477.01
Accounts receivable, advances and deposits	(10,696,558.85)	(78,013,559.03)
Income received in advance for Greeting Card and related operations	3,343,262.15	(4,388,401.56)
Prepaid expenditures for Greeting Card and related operations		15,267,880.76
Inventories	5,197,665.26	4,409,719.77
Contributions for following years pledged and received in advance	(97,245,516.56)	4,120,422.28
Accounts payable and other unliquidated obligations	5,884,882.27	828,261.37
Special accounts	8,154,607.01	(557,491.95)
Capital assets	2,116,764.03	338,795.56
Net funds from (used in) operations	(16,998,103.16)	136,083,180.20
Cash and cash equivalents at beginning of year	327,795,695.35	191,712,515.15
Cash and cash equivalents at end of year	310,797,592.19	327,795,695.35

STATEMENT V

COMMITMENTS FOR THE BIENNIUM 1988-1989 (SUMMARY OF STATEMENT VI)

(United States dollars)

	General resources	Supplementary funds		Total
		Governments and others	United Nations system	
Unspent balance of commitments as at 1 January 1988	728,408,463.81	381,173,875.72	9,466,117.53	1,119,048,457.06
Approved at the Executive Board sessions a/				
New commitments	831,907,973.00			831,907,973.00
Savings and deficits	16,824,065.94			16,824,065.94
Made between Executive Board sessions		415,276,537.42	13,369,333.99	428,645,871.41
Adjustments to commitments	(13,555,525.36)	530,475.71	(95,169.92)	(13,120,219.57)
Savings of 1988-1989 budget	(3,286.03)			(3,286.03)
Recovery from packing and assembly activities	(9,439,673.68)			(9,439,673.68)
	1,554,142,017.68	796,980,888.85	22,740,281.60	2,373,863,188.13
Expenditures	702,018,085.21	427,779,554.52	14,147,931.61	1,143,945,571.34
Unspent balance of commitments as at 31 December 1989	852,123,932.47	369,201,334.33	8,592,349.99	1,229,917,616.79
Fund balance as at 31 December 1989	249,148,805.18	307,429,274.02	6,558,849.99	563,136,929.19
Translation adjustment, 1987-1989		4,458,571.20		4,458,571.20
Subtotal	249,148,805.18	311,887,845.22	6,558,849.99	567,595,500.39
To be financed from future income	602,975,127.29	57,313,489.11	2,033,500.00	662,322,116.40

a/ E/ICEF/1988/P/L.1, E/ICEF/1988/P/L.41, E/ICEF/1989/P/L.1, E/ICEF/1989/P/L.33, E/ICEF/1989/P/L.38, E/ICEF/1989/AB/L.1, E/ICEF/1989/AB/L.12, PD/PST/89-103, PD/PST/90-1 AND PD/PST/90-9.

STATEMENT VI

PROGRAMME CO-OPERATION:
STATEMENT OF COMMITMENTS, EXPENDITURES AND UNSPENT BALANCES OF COMMITMENTS TO BE FINANCED FROM GENERAL RESOURCES, SUPPLEMENTARY FUNDS AND THE UNITED NATIONS SYSTEM FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

Area and country assistance	Unspent balances of commitments as at 1 January 1988	New commitments	Total	Expenditures	Unspent balances of commitments as at 31 December 1989
AFRICA					
Angola	11,923,127.60	11,483,202.27	23,406,329.87	14,380,049.32	9,026,280.55
Benin	3,648,927.26	5,268,710.40	8,917,637.66	3,579,226.63	5,338,411.03
Botswana	1,812,164.67	686,170.77	2,498,335.44	1,902,865.14	595,470.30
Burkina Faso	8,267,256.58	4,849,426.86	13,116,683.44	7,730,723.57	5,385,959.87
Burundi	532,829.81	10,044,412.69	10,577,242.50	4,673,848.16	5,903,394.34
Cameroon	3,547,353.11	1,135,312.76	4,682,665.87	2,200,444.44	2,482,221.43
Cape Verde	2,731,184.21	590,268.49	3,321,452.70	2,644,590.19	676,862.51
Central African Republic	1,939,011.55	5,399,223.74	7,338,235.29	3,497,527.77	3,840,707.52
Chad	6,177,071.89	4,044,051.54	10,221,123.43	5,217,184.59	5,003,938.84
Comoros	1,070,550.18	304,170.96	1,374,721.14	1,073,762.95	300,958.19
Congo	235,068.90	1,759,432.70	1,994,501.60	1,062,894.66	931,606.94
Côte d'Ivoire	1,347,962.29	1,632,269.53	2,980,231.82	930,830.55	2,049,401.27
Equatorial Guinea	161,862.88	795,999.69	957,862.57	524,741.10	433,121.47
Ethiopia	11,686,378.37	63,299,728.49	74,986,106.86	38,359,031.17	36,627,075.69
Gabon	28,484.78	(130,694.29)	(102,209.51)	(102,209.51)	
Gambia	1,051,919.41	734,183.37	1,786,102.78	766,394.06	1,019,708.72
Ghana	5,432,754.55	1,224,618.10	6,657,372.65	3,349,680.05	3,307,692.60
Guinea	5,139,778.93	2,947,400.00	8,087,178.93	3,721,210.76	4,365,968.17
Guinea-Bissau	1,087,695.72	2,038,573.83	3,126,269.55	1,636,544.38	1,489,725.17
Kenya	5,781,647.20	12,876,515.45	18,658,162.65	5,966,623.83	12,691,538.82
Lesotho	1,899,857.43	1,819,395.84	3,719,253.27	1,635,946.16	2,083,307.11
Liberia	1,622,397.74	1,189,434.27	2,811,832.01	1,556,208.12	1,255,623.89
Madagascar	6,336,482.97	3,653,951.85	9,990,434.82	7,454,105.99	2,536,328.83
Malawi	2,742,532.27	8,702,412.95	11,444,945.22	5,568,475.30	5,876,469.92
Mali	4,299,680.46	18,592,509.65	22,892,190.13	10,645,713.62	12,246,476.51
Mauritania	1,292,503.47	3,697,730.06	4,990,233.53	2,549,362.22	2,440,871.31
Mauritius	636,964.63	4,260.00	641,224.63	441,073.87	200,150.76

STATEMENT VI (continued)

PROGRAMME CO-OPERATION:
STATEMENT OF COMMITMENTS, EXPENDITURES AND UNSPENT BALANCES OF COMMITMENTS TO BE FINANCED FROM GENERAL RESOURCES, SUPPLEMENTARY FUNDS AND THE UNITED NATIONS SYSTEM FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

Area and country assistance	Unspent balances of commitments as at 1 January 1988	New commitments	Total	Expenditures	Unspent balances of commitments as at 31 December 1989
Mozambique	20,945,593.04	24,263,385.17	45,208,978.21	21,025,367.82	24,183,610.39
Namibia		3,679,687.50	3,679,687.50	1,198,050.55	2,481,636.95
Niger	4,996,562.18	8,372,235.59	13,370,797.77	4,651,661.27	8,719,136.50
Nigeria	22,348,613.65	28,997,544.29	51,346,157.94	24,459,530.88	26,886,627.06
Rwanda	424,587.96	9,178,565.65	9,603,153.61	4,370,441.37	5,232,712.24
Sao Tome and Principe	386,055.08	497,911.63	883,966.71	140,992.59	742,974.12
Senegal	6,143,036.30	3,631,766.33	9,774,802.63	6,435,498.96	3,339,303.67
Seychelles	(1,514.69)	95,823.23	94,308.54	94,308.54	
Sierra Leone	3,750,492.70	2,457,840.08	6,208,332.78	4,065,113.94	2,143,218.84
Somalia	3,100,035.73	8,648,094.58	11,748,130.31	5,432,053.52	6,316,076.79
Swaziland	624,090.49	1,923,870.82	2,547,961.31	950,416.58	1,597,544.73
Togo	2,379,714.58	4,376,735.00	6,756,449.58	1,590,773.04	5,165,676.54
Uganda	16,468,046.75	15,962,167.98	32,430,214.73	21,899,354.12	10,530,860.61
United Republic of Tanzania	45,097,155.01	10,468,570.64	55,565,725.65	26,880,395.80	28,685,329.85
Zaire	12,227,045.71	1,996,957.17	14,224,002.88	12,189,256.87	2,034,746.01
Zambia	4,050,693.78	4,753,571.61	8,804,265.39	5,620,110.69	3,184,154.70
Zimbabwe	7,764,366.86	998,977.30	8,763,344.16	4,169,703.20	4,593,640.96
Regional	2,427,920.35	15,848,540.34	18,276,460.69	4,186,036.86	14,090,423.83
Area total	245,567,944.36	314,794,916.68	560,362,861.24	282,325,915.69	278,036,945.55

STATEMENT VI (continued)

PROGRAMME CO-OPERATION.
STATEMENT OF COMMITMENTS, EXPENDITURES AND UNSPENT BALANCES OF COMMITMENTS TO BE FINANCED FROM GENERAL RESOURCES, SUPPLEMENTARY FUNDS AND THE UNITED NATIONS SYSTEM FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

Area and country assistance	Unspent balances of commitments as at 1 January 1988	New commitments	Total	Expenditures	Unspent balances of commitments as at 31 December 1989
EAST ASIA AND PAKISTAN					
Bangladesh	46,570,486.95	87,298,281.14	133,868,768.09	46,970,133.42	86,898,634.67
Cambodia	4,487,625.07	13,264,385.32	17,752,010.39	9,131,940.25	8,620,070.14
China	31,224,838.87	62,771,522.69	93,996,361.56	31,181,803.62	62,814,557.94
Democratic People's Republic of Korea	535,239.84	1,050,000.00	1,585,239.84	499,359.42	1,085,880.42
Indonesia	36,063,845.35	2,880,260.16	38,944,105.51	23,137,824.21	15,806,281.30
Lao People's Democratic Republic	4,853,496.71	2,186,094.62	7,039,591.33	2,989,864.55	4,049,726.78
Malaysia	49,251.24	1,270,323.00	1,319,574.24	217,653.92	1,101,920.32
Myanmar	16,906,121.44	4,798,021.10	21,704,142.54	12,567,183.42	9,136,959.12
Pacific Island countries	1,101,720.77	3,911,989.80	5,013,710.57	2,055,349.21	2,958,361.36
Pakistan	43,656,252.42	11,314,963.34	54,971,215.76	18,529,322.04	36,441,893.72
Papua New Guinea	146,518.60	1,703,228.98	1,849,747.58	878,482.96	971,264.62
Philippines	5,799,012.55	16,496,264.19	22,295,276.74	11,113,533.42	11,181,743.32
Republic of Korea	(26,698.59)	839,337.39	812,638.80	801,566.61	11,072.19
Thailand	6,668,484.00	11,697,355.95	18,365,839.95	7,912,769.59	10,453,070.36
Viet Nam	11,193,991.18	21,545,291.80	32,739,282.98	17,741,797.70	14,997,485.28
Regional	66,165.80	12,898,062.62	12,964,228.42	7,699,480.09	5,264,748.33
Area total	209,296,352.20	255,925,382.10	465,221,734.30	193,428,064.43	271,793,669.87
SOUTH CENTRAL ASIA					
Afghanistan	1,302,301.06	(161.28)	1,302,139.78	1,634,417.29	(332,277.51)
Bhutan	9,691,448.53	1,120,083.87	10,811,532.40	3,434,574.23	7,376,958.17
India	161,568,222.72	54,700,253.80	216,268,476.52	129,396,548.29	86,871,928.23
Maldives	1,368,943.23	728,547.35	2,097,490.58	1,451,281.70	646,208.88
Mongolia	198,855.90		198,855.90	78,328.59	120,527.31
Nepal	11,600,618.35	21,683,045.88	33,283,664.23	14,226,174.37	19,057,489.86
Sri Lanka	10,926,392.85	5,607,614.05	16,534,006.90	8,874,362.14	7,659,644.76
Area total	196,656,782.64	83,839,383.67	280,496,166.31	159,095,686.61	121,400,479.70

STATEMENT VI (continued)

PROGRAMME CO-OPERATION:
STATEMENT OF COMMITMENTS, EXPENDITURES AND UNSPENT BALANCES OF COMMITMENTS TO BE FINANCED FROM GENERAL RESOURCES, SUPPLEMENTARY FUNDS AND THE UNITED NATIONS SYSTEM FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

Area and country assistance	Unspent balances of commitments as at 1 January 1988	New commitments	Total	Expenditures	Unspent balances of commitments as at 31 December 1989
MIDDLE EAST AND NORTH AFRICA					
Algeria	1,000,156.95	40,280.00	1,040,436.95	855,933.97	184,502.98
Bahrain	83,069.85		83,069.85	32,396.29	50,673.56
Democratic Yemen	2,846,848.65	3,765,009.69	6,611,858.34	4,317,004.02	2,294,854.32
Djibouti	147,077.32	1,810,747.63	1,957,824.95	399,019.82	1,558,805.13
Egypt	8,369,983.15	18,729,777.42	27,099,760.57	7,116,172.08	19,983,588.49
Iran (Islamic Republic of)	16,013.43	6,394,911.16	6,410,924.59	5,160,870.44	1,250,054.15
Iraq		6,151,491.81	6,151,491.81	4,268,693.84	1,882,797.97
Jordan	654,511.07		654,511.07	592,238.30	62,272.77
Lebanon	9,715,673.46	636,361.93	10,352,035.39	7,380,004.17	2,972,031.22
Lebanon rehabilitation	(2,272,053.16)	4,578,733.69	2,306,680.53	1,880,704.28	425,976.25
Morocco	5,350,288.19	2,684,825.06	8,035,113.25	5,316,266.98	2,718,846.27
Oman	197,688.06	690,215.28	887,903.34	623,967.45	263,935.89
Palestinian children and mothers	1,389,779.67	1,891,682.74	3,281,462.41	2,309,147.55	972,314.86
Saudi Arabia	29,890.24	52,213.33	82,103.57	9,551.29	72,552.28
Sudan	20,828,005.79	36,860,863.79	57,688,869.58	38,593,620.06	19,095,249.52
Syrian Arab Republic	1,065,127.73	826,195.27	1,891,323.00	1,252,429.63	638,893.37
Tunisia	920,223.51	326,204.13	1,246,427.64	697,089.64	549,338.00
Turkey	583,352.29	2,031,670.06	2,615,022.35	1,428,243.14	1,186,779.21
Yemen	7,614,518.89	2,111,373.79	9,725,892.68	3,612,948.84	6,112,943.84
Regional	413,385.21	(162,180.00)	251,205.21	122,219.50	128,985.71
Area total	58,953,540.30	89,420,376.78	148,373,917.08	85,968,521.29	62,405,395.79

STATEMENT VI (continued)

PROGRAMME CO-OPERATION:
STATEMENT OF COMMITMENTS, EXPENDITURES AND UNSPENT BALANCES OF COMMITMENTS TO BE FINANCED FROM GENERAL RESOURCES, SUPPLEMENTARY FUNDS AND THE UNITED NATIONS SYSTEM FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

Area and country assistance	Unspent balances of commitments as at 1 January 1988	New commitments	Total	Expenditures	Unspent balances of commitments as at 31 December 1989
THE AMERICAS AND THE CARIBBEAN					
Argentina	1,731,402.50	200,000.00	1,931,402.50	931,102.78	1,000,299.72
Belize	270,183.49	(20,644.96)	249,538.53	152,042.59	97,495.94
Bolivia	1,738,331.91	9,394,482.24	11,132,814.15	5,187,925.03	5,944,889.12
Brazil	4,908,669.07	7,970,855.47	12,879,524.54	7,980,238.47	4,899,286.07
Chile	273,365.66	1,005,581.96	1,278,947.62	868,641.58	410,306.04
Colombia	1,314,416.56	7,743,668.12	9,058,084.68	3,726,175.75	5,331,908.93
Costa Rica	562,335.77	102,917.51	665,253.28	331,193.16	334,060.12
Cuba	248,508.73		248,508.73	248,508.73	
Dominica	8,063.93	(474.18)	7,589.75		7,589.75
Dominican Republic	190,302.32	1,972,508.98	2,162,811.30	1,142,150.23	1,020,661.07
Ecuador	1,461,832.42	574,422.03	2,036,254.45	1,740,499.81	295,754.64
El Salvador	556,809.66	3,324,117.41	3,882,927.07	1,713,893.75	2,169,033.32
Grenada	5,073.08	(5,073.08)			
Guatemala	2,304,751.72	1,660,589.87	3,965,341.59	2,087,713.99	1,877,627.60
Guyana	794,727.83	105,668.50	900,396.33	512,252.62	388,143.71
Haiti	1,737,634.31	5,851,479.06	7,589,113.37	5,108,794.46	2,480,318.91
Honduras	1,469,812.32	1,782,882.16	3,252,694.48	1,611,866.86	1,640,827.62
Jamaica	392,740.05	1,330,400.44	1,723,140.49	954,029.47	769,111.02
Mexico	1,786,937.78	4,313,962.08	6,100,899.86	4,026,473.25	2,074,426.61
Nicaragua	2,740,591.52	5,396,308.12	8,136,899.64	4,943,990.37	3,192,909.27
Panama	74,296.08	(84,138.43)	(9,842.35)	(26,371.52)	16,529.17
Paraguay	422,402.89	1,524,253.64	1,946,656.53	583,124.00	1,363,532.53
Peru	6,348,806.75	5,152,225.04	11,501,031.79	5,794,409.76	5,706,622.03
Saint Kitts and Nevis	4,109.00		4,109.00	4,109.00	
Saint Lucia	18,138.38	(7,894.24)	10,244.14		10,244.14
Uruguay		299,469.03	299,469.03	29,532.58	269,936.45
Regional	25,411,563.58	24,768,387.37	50,179,950.95	27,873,957.07	22,305,993.88
Area total	56,777,807.31	84,355,954.14	141,133,761.45	77,526,253.79	63,607,507.66
1986 audited adjustments (National Committees for UNICEF)	(4,429,362.70)	4,429,362.70			
Total for all areas	762,823,064.11	832,765,376.27	1,595,588,440.38	798,344,441.81	797,243,998.57

STATEMENT VI (continued)

PROGRAMME CO-OPERATION.
STATEMENT OF COMMITMENTS, EXPENDITURES AND UNSPENT BALANCES OF COMMITMENTS TO BE FINANCED FROM GENERAL RESOURCES, SUPPLEMENTARY FUNDS AND THE UNITED NATIONS SYSTEM FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

Area and country assistance	Unspent balances of commitments as at 1 January 1988	New commitments	Total	Expenditures	Unspent balances of commitments as at 31 December 1989
GLOBAL ASSISTANCE					
Food and nutrition surveillance		5,986,683.18	5,986,683.18	1,298,336.27	4,688,346.91
Regional women's projects	173,520.95		173,520.95	34,288.02	139,232.93
Project preparation and training	22,002,027.56	33,671,028.30	55,673,055.86	24,128,360.80	31,544,695.06
Emergency Reserve Fund a/	1,231,982.99	69,864.01	1,301,847.00		1,301,847.00
Training of communicators for child survival and development	882,306.87	237,639.75	1,119,946.62	371,401.88	748,544.74
Parliamentarians and the media		527,000.00	527,000.00	434,346.55	92,653.45
International Child Development Centre	88,728.23	8,326,765.71	8,415,493.94	2,361,984.94	6,053,509.00
Child survival and development	44,004,172.30	77,110,234.56	121,114,406.86	54,585,617.74	66,528,789.12
WHO/UNICEF joint nutrition	34,192,803.26	(5,481,242.91) b/	28,711,560.35	15,542,769.17	13,168,791.18
Essential drugs for primary health care in Africa	10,073,363.79	(122,231.09)	9,951,132.70	3,540,438.87	6,412,693.83
Total global assistance	112,650,905.95	120,325,741.51	232,976,647.46	102,297,544.24	130,679,103.22
TOTAL PROGRAMME ASSISTANCE	875,473,970.06	953,091,117.78	1,828,565,087.84	900,641,986.05	927,923,101.79

STATEMENT VI (continued)

PROGRAMME CO-OPERATION:
STATEMENT OF COMMITMENTS, EXPENDITURES AND UNSPENT BALANCES OF COMMITMENTS TO BE FINANCED FROM GENERAL RESOURCES, SUPPLEMENTARY FUNDS AND THE UNITED NATIONS SYSTEM FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

Area and country assistance	Unspent balances of commitments as at 1 January 1988	New commitments	Total	Expenditures	Unspent balances of commitments as at 31 December 1989
Programme support services	132,976,995.00	174,898,995.80	307,875,990.80	144,194,963.80	163,681,027.00
Administrative services	110,597,492.00	136,264,291.17	246,861,783.17	108,548,295.17	138,313,488.00
Recovery from packing and assembly activities		(9,439,673.68)	(9,439,673.68)	(9,439,673.68)	
TOTAL BUDGET	243,574,487.00	301,723,613.29	545,298,100.29	243,303,585.29	301,994,515.00
TOTAL ASSISTANCE	1,119,048,457.06	1,254,814,731.07	2,373,863,188.13	1,143,945,571.34	1,229,917,616.79

a/ In 1988, the Executive Director made a total allocation of $3,571,355 from the Emergency Reserve Fund as follows: $750,000 to Afghanistan; $158,700 to the African emergency; $25,000 to Burkina Faso; $30,534 to Cameroon; $50,000 to Djibouti; $500,000 to the Islamic Republic of Iran; $500,000 to Iraq; $50,000 to Jamaica; $100,000 to Nicaragua; $30,000 to Paraguay; $100,000 to Peru; $87,121 to Rwanda; $250,000 to Sri Lanka; $640,000 to the Sudan; and $300,000 to Viet Nam.

In 1989, the Executive Director also made a total allocation of $2,698,153 from the Emergency Reserve Fund as follows: $500,000 to Afghanistan; $207,000 to the African emergency; $100,000 to Argentina; $19,830 to Benin; $25,000 to the Caribbean; $25,000 to Democratic Yemen; $48,718 to El Salvador; $500,237 to Ethiopia; $50,000 to Guatemala; $100,000 to Guyana; $200,000 to Mauritania; $100,000 to the Philippines; $647,368 to the Sudan; $75,000 to the Syrian Arab Republic; and $100,000 to the West Bank and Gaza.

b/ The commitment of $5,400,000 was transferred from the WHO/UNICEF joint nutrition project and to the food and nutrition surveillance project.

STATEMENT VII

STATUS OF APPROVED BUDGET ESTIMATES FOR THE 1988-1989 BIENNIUM
AS AT 31 DECEMBER 1989

(United States dollars)

	Approved budget estimates	Obligations incurred a/		Unencumbered amounts
		Programme support services	Administrative services	
Budget expenditures				
Category 1 - Staff costs				
International staff costs	81,971,343.00	43,765,655.70	34,527,109.44	3,678,577.86
Local staff costs	76,654,645.00	39,486,032.71	31,150,877.32	6,017,734.97
Category 2 - General operating costs				
General operating costs (headquarters)	49,126,263.00	26,202,462.34	20,671,352.23	2,252,448.43
General operating costs (field)	44,651,877.00	24,731,219.44	19,510,675.81	409,981.75
Capital expenditures (headquarters)	2,548,657.00	1,421,126.27	1,121,138.98	6,391.75
Capital expenditures (field)	2,348,606.00	757,742.15	597,789.42	993,074.43
Amortization of balance in capital assets		1,228,725.07	969,351.97	(2,198,077.04)
Category 3 - Packing and assembly costs	8,565,154.00	6,602,000.12		1,963,153.88
Total all categories	265,866,545.00	144,194,963.80	108,548,295.17	13,123,286.03
Less:				
Recovery from packing and assembly activities b/	8,893,000.00	9,439,673.68		(546,673.68)
Income from packing and assembly activities	4,967,000.00	6,490,284.63		(1,523,284.63)
All other income	4,318,000.00	5,152,741.45	1,996,940.80	(2,831,682.25)
Contributions from assisted Governments towards local budget costs	1,500,000.00	1,039,613.57	784,269.89	(323,883.46)
Subtotal	19,678,000.00	22,122,313.53	2,781,210.69	(5,225,524.22)
Total	246,188,545.00	122,072,650.27	105,767,084.48	18,348,810.25

a/ Obligations were incurred as follows:

	1989	1988	Total
Programme support services	76,485,386.06	67,709,577.74	144,194,963.80
Administrative services (see statement I)	57,786,443.53	50,761,851.64	108,548,295.17
Total	134,271,829.59	118,471,429.38	252,743,258.97

b/ Programme support services

	76,485,386.06	67,709,577.74	144,194,963.80
Less: Recovery from packing and assembly activities	5,124,773.21	4,314,900.47	9,439,673.68
Net programme support services (see statement I)	71,360,612.85	63,394,677.27	134,755,290.12

STATEMENT VIII

CAPITAL ASSETS FUND.

COMPARATIVE STATEMENT OF ASSETS AND FUND BALANCES AS AT 31 DECEMBER 1989 AND 31 DECEMBER 1987

(United States dollars)

	1989	1987
Assets		
Cash holdings	13,120,000.00	
Office buildings:		
Dar es Salaam, United Republic of Tanzania	181,038.70	181,038.70
Harare, Zimbabwe	394,847.05	394,847.05
New Delhi, India	1,812,847.63	1,812,847.63
Niamey, Niger	247,397.31	247,397.31
Port-au-Prince, Haiti	186,036.90	186,036.90
Sana'a, Yemen	268,276.56	268,276.56
Santiago, Chile	32,142.85	32,142.85
Windhoek, Namibia	247,397.31	
Subtotal	3,369,984.31	3,122,587.00
UNICEF housing:		
Lagos, Nigeria	65,205.61	65,205.61
Harare, Zimbabwe	212,106.46	212,106.46
Kampala, Uganda	250,000.00	250,000.00
Jakarta, Indonesia	226,407.23	226,407.23
Brasilia, Brazil	146,476.57	146,476.57
Juba, Sudan	21,617.96	21,617.96
Subtotal	921,813.83	921,813.83
Total assets	17,411,798.14	4,044,400.83
Liabilities	-	-
Fund balance		
From regular budget appropriations:		
Prior periods	4,044,400.83	3,531,564.65
Current period	247,397.31	512,836.18
Transfer from general resources fund	13,120,000.00	
Total liabilities and fund balance, 31 December	17,411,798.14	4,044,400.83

Notes to the financial statements

Income and expenditures

1. Total income from contributions for the biennium ended 31 December 1989 was $1,199,687,544, an increase of $266,014,803 compared to the 1986-1987 biennium. Total income from contributions for the years ended 31 December 1988 and 31 December 1989 were $597,055,165 and $602,632,378 respectively.

2. Contributions for the biennium ended 31 December 1989 consisted of $677,023,720 for general resources and $522,663,822 for supplementary funds. Contributions for 1989 consisted of $350,151,025 for general resources and $246,904,140 for supplementary funds. Contributions for 1988 consisted of $326,872,686 for general resources and $275,759,681 for supplementary funds.

3. Net income from the Greeting Card and related operations for the biennium ended 31 December 1989 was $86,236,202. Net income from the Greeting Card and related operations for the year ended 31 December 1989 was $49,179,733. Net income from the Greeting Card and related operations for the year ended 31 December 1988 was $37,056,469.

4. In addition, a change in the accounting method for incorporating GCO accounts into UNICEF financial statements resulted in a one-time adjustment of an additional $43,498,995 in income for 1988. Prior to 1988, the actual net earnings of GCO for its fiscal year ending 30 April were recorded as UNICEF income as at 31 December of the same year. In order to align the GCO accounting period with the UNICEF financial period ending 31 December, a one-time adjustment was made on the 1988 statements to include GCO income for the period of 1 May 1987 to 30 April 1988, plus the estimated income for the period of May 1988 to 31 December 1988; i.e., income for a 20-month period. This resulted in the above mentioned additional income in 1988 (see also Summary of Significant Accounting Policies, paragraphs 8-13).

5. In order to highlight the effect of this change in the method of accounting for regular GCO earnings, income from GCO is presented separately for the biennium 1988-1989.

6. The amount of $5,311,419 for 1988-1989, shown as write-off of pledges in statement I, consists of the following:

	General resources	Supplementary funds	Total
	$	$	$
(a) Balance of supplementary funds cancelled by donors		3,378,080	3,378,080
(b) Balance of supplementary funds cancelled on completion of project		933,453	933,453
(c) Unpaid pledges	305,851	1,500	307,351
(d) Overstatement of pledges	225,739		225,739
(e) Adjustments and refunds	1,059	465,737	466,796
Total write-off and adjustments	532,649	4,778,770	5,311,419

7. Income from miscellaneous sources for the biennium ended 31 December 1989 was $72,185,871 (schedule 2). It consisted mainly of $46,537,618 in interest on funds held in interest-bearing deposits and in current accounts with banks, and $6,490,285 income from packing and assembly activities. These include the excess of the 6 per cent freight recovery over actual inward freight for procurement services, sales and the operations of the UNICEF Supply Division warehouse in Copenhagen.

8. The actual expenditures for the packing and assembly activities are reported as programme support services costs in statement VII. The 10 per cent surcharge on UNICEF programmes to cover programme support services costs for packing and assembly is offset against total programme support services costs, as reported on statement I and noted on statement VII.

9. Supplies packed by the Supply Division warehouse in Copenhagen in 1988-1989 were valued at $147,093,044, which includes an operational surcharge of 10 per cent to recover packing and warehousing costs (E/ICEF/1985/AB/L.1, para. 285) and a freight charge of 6 per cent. The surcharge is recorded separately in the accounts of UNICEF and reported as a reduction against programme support services costs. Of the total supplies shipped during the year, 65 per cent went as input to UNICEF country programmes and 35 per cent were delivered on a reimbursable basis on behalf of Governments, other agencies in the United Nations system and NGOs.

10. In statement I and schedule 2, the 1986-1987 amounts, which in the past were reflected on an annual basis, have been consolidated and comparatively presented with the 1988-1989 biennial amounts. Statement IA shows the 1988-1989 income and expenditures for each year. Statement II and a number of schedules supporting this statement reflect the account balances as of 31 December 1989 in comparison to the balances as of 31 December 1987.

Assets, liabilities and fund balances

11. Changes in the value of the United States dollar (the accounting unit) in relation to other currencies in which assets and liabilities were held resulted in a net decrease of $23,029,130 in the accounting value of these assets and liabilities during the biennium ended 31 December 1989. The strengthening of the United States dollar in relation to other currencies in which assets and liabilities were held resulted in 1989 in a net decrease of $17,348,305. The 1989 loss in accounting value exceeds the 1988 loss in accounting value by $11,667,480.

12. As of 31 December 1989, cash totalled $310,797,592 (statement II). Included in this amount is $59,636,849, held on behalf of donors, mainly for procurement of goods and services on a reimbursable basis. Cash details are given in schedule 3.

13. Contributions receivable for current and prior years totalled $222,870,613 as of 31 December 1989. Included in contributions receivable is $209,565,102 for supplementary funds, payment of which is normally related to the progress in implementing specific projects and occurs in accordance with payment schedules agreed upon with donors. Details and aging are given in schedules 4 and 5, respectively.

14. Contributions pledged and received in advance totalled $59,357,193 as of 31 December 1989. These contributions will be recorded as income in following years in accordance with the conditions specified in the relevant pledge. Details are given in schedule 8.

15. The aggregate of accounts receivable, advances and deposits as of 31 December 1989 totalled $129,319,634, including the accounts of the Greeting Card and related operations, which total $83,640,521 (see Summary of Significant Accounting Policies, paragraph 11). Details are given in schedule 6.

16. The aggregate value of inventory as of 31 December 1989 totalled $34,252,556, consisting mainly of programme supplies in stock at the UNICEF Supply Division warehouse in Copenhagen and GCO stock. Details are given in schedule 7.

17. Capital assets reflected in the financial statements of 31 December 1989 consist of office buildings and staff housing presented at their acquisition cost, as well as GCO machinery and equipment that is depreciated over the estimated useful life of these assets (see Summary of Significant Accounting Policies, paragraphs 20-23 for UNICEF capital asset policies). Computer equipment acquired prior to 1987 at the cost of $ 3,363,419 and equipment acquired in 1988-1989 at the cost of $ 3,886,795 have been amortized and are not reflected on the statements. Details of UNICEF capital assets are given in statement VIII.

SCHEDULES TO THE FINANCIAL STATEMENTS

SCHEDULE 1

CONTRIBUTIONS RECEIVED OR PLEDGED FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			
	Governments and inter-governmental agencies	Non-governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	United Nations system	Total
Afghanistan	65,000.00		65,000.00				
Algeria	130,000.00		130,000.00				
Angola	8,000.00		8,000.00		3,038.48		3,038.48
Argentina	150,000.00		150,000.00				
Australia	5,075,043.12	1,740.43	5,076,783.55	9,480,838.19	1,635,937.89		11,116,776.08
Austria	2,564,268.62	67,535.61	2,631,804.23	11,906.40	634,327.82		646,234.22
Bahamas	6,200.00		6,200.00				
Bahrain		394.74	394.74				
Bangladesh	19,344.31	6,059.79	25,404.10				
Barbados	4,000.00	51.33	4,051.33		4,860.99		4,860.99
Belgium	3,003,307.33	1,013,591.23	5,147,176.56	400,000.00	2,174,763.86		2,574,763.86
Benin	1,500.00	399.39	1,899.39				
Bhutan	11,556.00		11,556.00				
Bolivia	5,000.00		5,000.00	59,000.00			59,000.00
Botswana	7,265.42	218.46	7,556.08				
Brazil	300,000.00	739.22	300,739.22	52,000.00	3,441,336.27		3,493,336.27
British Virgin Islands	310.00		310.00				
Brunei Darussalam		1,230.76	1,230.76				
Bulgaria	77,945.66		77,945.66				
Burkina Faso	2,835.97		2,835.97				
Burundi	4,075.71		4,075.71				
Byelorussian Soviet Socialist Republic	1,536,052.15		1,536,052.15				
Canada	26,725,378.50	1,636.39	26,727,014.89	48,433,475.09	35,435,045.74		83,868,520.83
Cayman Islands					3,371.42		3,371.42
Central African Republic	1,601.23		1,601.23		1,372.33		1,372.33
Chile	140,000.00		140,000.00				
China	1,150,000.00	1,851.24	1,151,851.24				
Colombia	966,826.67		966,826.67				
Comoros	3,000.00		3,000.00				
Costa Rica	27,775.36	0.85	27,760.81				
Cote d'Ivoire	47,169.31	244.64	47,414.45				
Cuba	93,122.45		93,122.45				
Cyprus	2,000.00	1,338.90	3,338.90				
Czechoslovakia	209,409.19	21,881.84	231,291.03				
Democratic People's Republic of Korea	45,938.32		45,938.32				
Democratic Yemen	17,802.00		17,802.00				
Denmark	21,374,747.84 a	388,325.36	24,063,073.20	23,129,739.25	335,852.06		23,465,591.31

SCHEDULE 1 (continued)

CONTRIBUTIONS RECEIVED OR PLEDGED FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			
	Governments and inter-governmental agencies	Non-governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	United Nations system	Total
Djibouti	1,000.00		1,000.00				
Dominica	1,101.40		1,101.40				
Dominican Republic		34.76	34.76				
Ecuador	50,407.00		50,407.00				
Egypt	55,596.32	465.22	56,061.54				
El Salvador	25,000.00		25,000.00				
Ethiopia	98,550.72		98,550.72				
Federated States of Micronesia	1,000.00		1,000.00				
Fiji	2,115.95	12.83	2,128.78				
Finland	50,205,181.70	129,566.74	50,334,748.44	7,039,258.23	2,354,263.61		9,392,521.84
France	11,801,214.51	11,934,933.81	23,736,148.32	1,065,964.67	2,374,202.68		3,440,167.35
German Democratic Republic	856,710.50		856,710.50				
Germany, Federal Republic of	17,802,957.67	11,167,389.00	28,970,346.93	4,632,631.43	8,932,740.98		13,765,372.41
Ghana	10,000.00		10,000.00				
Greece	300,000.00	91,459.55	391,459.55		63,097.75		63,097.75
Guatemala	20,637.33	6,531.47	27,168.80				
Guyana	3,005.30		3,005.30				
Holy See	3,000.00		3,000.00				
Honduras	40,000.00	37.50	40,037.50				
Hong Kong	38,829.95	26,575.44	65,405.39				
Hungary	72,705.22		72,705.22				
Iceland	46,081.58		46,081.58				
India	4,152,089.96	247.43	4,152,337.39				
Indonesia	894,464.08	1,613.05	896,077.13				
Iraq	193,548.38	14,923.72	208,472.10				
Ireland	346,392.12	371,725.09	718,117.21		131,162.94		131,162.94
Israel	100,000.00		100,000.00				
Italy	69,993,587.71	2,542,830.47	72,536,418.18	58,900,037.88	1,573,228.13		60,473,266.01
Jamaica	6,165.01	200.00	6,365.01		1,025.64		1,025.64
Japan	39,860,000.00	6,460,859.14	46,320,859.14	10,678,509.39	12,776,533.50		23,455,042.89
Jordan	48,438.11		48,438.11				
Kenya	38,747.11		38,747.11				
Kuwait	200,000.00		200,000.00				
Lao People's Democratic Republic	10,000.00		10,000.00				
Lebanon	229.89		229.89	9,259.26			9,259.26
Lesotho	6,325.76		6,325.76				
Liberia	15,000.00		15,000.00				
Liechtenstein	6,000.00		6,000.00				

SCHEDULE 1 (continued)

CONTRIBUTIONS RECEIVED OR PLEDGED FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			
	Governments and inter-governmental agencies	Non governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	United Nations system	Total
Luxembourg	129.493.04	366,436.32	495,929.36	77,720.21	380.066.70		457,786.91
Madagascar	10,354.80		10,354.80				
Malawi	2,105.26	18.38	2,123.64				
Malaysia	168,660.00	15,806.45	184,466.45				
Maldives	7,608.25		7,608.25				
Malta	12,273.55		12,273.55				
Mauritius	8,011.41		8,011.41				
Mexico	170,080.73	700.46	170,781.19		62,749.67		62,749.67
Monaco	19,033.18		19,033.18				
Mongolia	7,996.67		7,996.67				
Morocco	188,215.51		188,215.51				
Mozambique	47,956.68		47,956.68				
Myanmar	474,895.37	565.81	475,461.18				
Nepal	10,606.89	23.17	10,630.06				
Netherlands	27,271,323.36	2,861,888.42	30,133,211.78	8,071,847.62	15,738,453.71		23,810,301.33
New Zealand	1,180,595.04	216,604.40	1,397,199.44	1,014,688.98	70,376.45		1,085,065.43
Nicaragua	4,707.14		4,707.14				
Niger	11,400.99		11,400.99				
Nigeria	575,256.91	237.68	575,494.59	6,124,681.06	43,478.26		6,168,159.32
Norway	63,591,944.60	20,096.18	63,612,040.78	28,461,176.57	147,418.69		28,608,595.26
Oman		538.58	538.58	50,223.96	110,991.32		161,215.28
Pakistan	304,194.77	636.69	304,831.46				
Panama	25,000.00	5.00	25,005.00				
Philippines	494,182.77	487.28	494,670.05		3,002.88		3,002.88
Poland	38,230.84		38,230.84				
Portugal	40,000.00	35,664.20	75,664.20		2,822.74		2,822.74
Qatar		413.22	413.22				
Republic of Korea	504,360.47	3,863.29	508,223.76		62,926.80		62,926.80
Romania	20,358.85		20,358.85				
Rwanda	8,119.46		8,119.46				
Saint Kitts and Nevis	1,750.00		1,750.00				
Saint Lucia	10,364.14		10 384.14				
Saint Maarten					250.00		250.00
San Marino	14,134.28		14,134.28				
Saint Vincent and the Grenadines	2,250.00		2,250.00				
Saudi Arabia	2,000,000.00	97,063.99	2,097,063.99	52,213.33	99,389.48		151,602.81
Senegal	6,000.00		6,000.00				
Sierra Leone	6,090.06	12,092.07	18,182.13				
Somalia	629.97		629.97				

SCHEDULE 1 (continued)

CONTRIBUTIONS RECEIVED OR PLEDGED FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			
	Governments and inter-governmental agencies	Non-governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	United Nations system	Total
Spain	3,032,686.09	22,422.78	3,055,108.87		6,110,331.11		6,110,331.11
Sri Lanka	30,000.00	1,416.68	31,416.68				
Sudan	20,227.27	1,710.09	21,937.36		304,731.36		304,731.36
Swaziland	5,617.62		5,617.62				
Sweden	85,305,945.48	332,040.45	85,637,985.93	68,412,462.05	53,172.83		68,465,634.88
Switzerland	20,082,636.65	5,639,933.31	25,722,570.96	16,665,033.98	5,083,644.72		21,748,678.70
Syrian Arab Republic	33,482.13		33,482.13				
Thailand	549,086.36	580.83	549,667.19				
Togo	10,638.30	63.49	10,701.79				
Tunisia	122,581.26		122,581.26				
Turkey	100,575.03	63.51	100,638.54				
Uganda	3,059.24		3,059.24	14,178.04			14,178.04
Ukrainian Soviet Socialist Republic	1,870,006.16		1,870,006.16				
Union of Soviet Socialist Republics	17,321,236.70		17,321,236.70				
United Arab Emirates	570,652.17	269.76	570,921.93				
United Kingdom of Great Britain and Northern Ireland	26,457,477.49	53,125.14	26,510,602.63	19,438,622.27	4,242,956.20		23,681,578.47
United Republic of Tanzania	17,506.80	347.47	17,854.27				
United States of America	111,800,000.00	2,430,094.13	114,230,094.13	38,962,221.21	33,336,633.68		72,298,854.89
Uruguay	20,000.00		20,000.00				
Venezuela	114,666.66		114,666.66				
Viet Nam	14,000.00		14,000.00				
Yemen	42,584.61	307.69	42,892.30				
Yugoslavia	504,578.94	1,014.81	505,593.75	--			
Zaire	4,000.00	69.44	4,069.44				
Zambia	47,128.64		47,128.64				
Zimbabwe	35,191.12	173.41	35,364.53				
Subtotal	629,840,400.97	46,912,054.04	676,752,455.01	351,436,691.07	139,729,953.69		491,166,649.76
AGFUND				2,002,000.00			2,002,000.00
EEC				12,679,402.68			12,679,402.68
OPEC Fund				100,000.00			100,000.00
Sport Aid					140,146.27		140,146.27
Subtotal				14,781,402.68	140,146.27		14,921,548.95

SCHEDULE I (continued)

CONTRIBUTIONS RECEIVED OR PLEDGED FOR THE BIENNIUM ENDED 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			
	Governments and inter-governmental agencies	Non-governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	United Nations system	Total
UNITED NATIONS SYSTEM							
United Nations Secretariat		271,265.96	271,265.96		56,613.84	10,364,465.02	10,421,078.86
UNCDF, New York						4,749,756.19	4,749,756.19
UNDP, New York						632,950.00	632,950.00
UNDRO, Geneva						540,000.00	540,000.00
UNFPA, New York						231,840.00	231,840.00
Subtotal		271,265.96	271,265.96		56,613.84	16,519,011.21	16,575,625.05
Grand total	629,840,400.97 [b]	47,183,320.00	677,023,720.97	366,218,093.75	139,926,718.80	16,519,011.21	522,663,823.76

SUMMARY

Governments and inter-governmental agencies	996,058,494.72
Non-governmental sources	187,110,038.80
United Nations system	16,519,011.21
Total	1,199,687,544.73

[a] The pledge of the Government of Denmark to UNICEF general resources was DKr.187 million. Of this amount, DKr.16,712,900 has been recorded to be offset against administrative expenditures incurred by the UNICEF facility in Copenhagen.

[b] Includes $1,823,583.46 contributed towards local budget costs.

SCHEDULE 2

OTHER INCOME FOR THE BIENNIUM 1988-1989

WITH COMPARATIVE FIGURES FOR THE BIENNIUM 1986-1987

(United States dollars)

	1988-1989	1986-1987 a/
INCOME RELATED TO THE BUDGET EXPENDITURES b/		
Income from packing and assembly activities c/	6,490,284.83	4,152,098.31
Services to Greeting Card Operation	230,000.00	422,000.00
Adjustments of accounts payable related to prior year's budget	4,644,048.38	4,737,201.61
Agency commissions and reimbursement for services	1,104,744.69	2,113,534.10
Income from sale of films, books and other information materials	26,805.76	61,724.77
Income from sale of surplus and obsolete administrative property	488,486.01	647,434.45
Miscellaneous	655,597.39	745,769.65
Subtotal	13,639,967.06	12,879,783.39
INCOME RELATED TO PROGRAMME OPERATIONS		
Shipping and insurance claims received	57,509.76	161,171.00
Income from sale of surplus and programme property	338,079.71	264,661.20
Subtotal	395,589.47	425,832.20
INCOME RELATED TO FINANCIAL OPERATIONS		
Interest on current bank accounts and short-term investments	46,537,618.43	16,570,942.96
Cash discounts	524,265.57	601,229.08
Gains (losses) on foreign exchange transactions	8,615,645.58	2,527,408.92
Miscellaneous	4,361,139.84	1,328,063.33
Subtotal	60,038,669.42	21,027,644.29
Less: Losses written off	1,888,355.46	1,262,512.09
Total	72,185,870.51	33,050,747.79

a/ Comparative figures consolidated to conform to current presentation.

b/ Government contributions towards local budget costs totalled $1,823,883.46 in 1988 and 1989. These are Government contributions to UNICEF general resources (schedule 1) and are shown separately in statement VII.

c/ Income from packing and assembly activities does not include the 10 per cent operational surcharge for UNICEF programme expenditures. In statement VII, however, to present the status of approved estimates, the recovery from these activities is shown inclusive of the 10 per cent surcharge.

SCHEDULE 3

CASH HOLDINGS AS AT 31 DECEMBER 1989

(United States dollar equivalent)

	Time remaining to maturity					
	At sight	2-7 days	8-30 days	31-90 days	Over 90 days	Total
IN CURRENT ACCOUNTS, CASH ON HAND AND IN TRANSIT						
Convertible currencies	(5,281,566.24) a/					(5,281,566.24)
Non-convertible currencies	39,663,496.22					39,663,496.22
Subtotal	34,381,929.98					34,381,929.98
AT CALL ACCOUNTS AND TIME DEPOSITS						
Belgian francs	1,577,461.31		1,066,666.67			2,644,127.98
Danish kroner	3,966,899.10					3,966,899.10
Netherlands guilders	3,589,744.06					3,589,744.06
Deutsche mark	4,701,888.76					4,701,888.76
European currency units	1,377,459.02				5,668,934.24	7,046,393.26
Finnish markkaa	679,105.03					679,105.03
French francs	2,318,171.62					2,318,171.62
Italian lire	3,623,424.82					3,623,424.82
Japanese yen			5,244,755.25			5,244,755.25
Norwegian kroner	1,012,987.26		365,497.07	365,497.08		1,743,981.41
Swedish kronor	1,498,012.26		468,750.00			1,966,762.26
Swiss f ancs	4,519,972.07					4,519,972.07
Pounds sterling	5,435,783.34					5,435,783.34
United States dollars	20,886,045.30	15,700,000.00	51,000,000.00	62,000,000.00	78,221,881.00	227,807,926.30
Other convertible currencies	924,403.03					924,403.03
Other non-convertible currencies	202,323.92					202,323.92
Subtotal	56,313,680.90	15,700,000.00	58,145,668.99	62,365,497.08	83,890,815.24	276,415,662.21
Total	90,695,610.88	15,700,000.00	58,145,668.99	62,365,497.08	83,890,815.24	310,797,592.19
SUMMARY						
Currencies of unrestricted use						270,931,772.05
Currencies of restricted use						39,865,820.14
						310,797,592.19

a/ Credit total due to balances in zero balance bank accounts.

SCHEDULE 4

CONTRIBUTIONS RECEIVABLE FOR GENERAL RESOURCES AND SUPPLEMENTARY FUNDS. CURRENT AND PRIOR YEARS
AS AT 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			Grand total
	Governments and inter-governmental agencies	Non-governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	Total	General resources and supplementary funds
Afghanistan	5,000.00		5,000.00				5,000.00
Algeria	8,000.00		8,000.00				8,000.00
Angola	3,000.00		3,000.00				3,000.00
Argentina	150,000.00		150,000.00				150,000.00
Bahrain	7,500.00		7,500.00				7,500.00
Belgium	1,733,333.33		1,733,333.33	400,000.00		400,000.00	2,133,333.33
Bhutan	11,550.00		11,550.00				11,550.00
Bolivia	1,000.00		1,000.00				1,000.00
Brazil	100,000.00		100,000.00				100,000.00
Burkina Faso	7,228.76		7,228.76				7,228.76
Cameroon	98,039.22		98,039.22				98,039.22
Canada				16,407,164.50	7,173,457.47	23,580,621.97	23,580,621.97
Chile	80,000.00		80,000.00				80,000.00
Colombia	84,929.40		84,929.40				84,929.40
Comoros	3,000.00		3,000.00				3,000.00
Cuba	63,211.13		63,211.13				63,211.13
Cyprus	1,000.00		1,000.00				1,000.00
Democratic People's Republic of Korea	22,727.27		22,727.27				22,727.27
Denmark				5,271,863.40		5,271,863.40	5,271,863.40
Djibouti	1,000.00		1,000.00				1,000.00
Ecuador	25,824.17		25,824.17				25,824.17
Fiji	2,000.00		2,000.00				2,000.00
France	490,998.36		490,998.36	621,931.26		621,931.26	1,112,929.62
Germany, Federal Republic of				558,659.22	169,659.00	728,318.22	728,318.22
Guatemala	30,000.00		30,000.00				30,000.00
Guyana	22.59		22.59				22.59
Holy See	2,000.00		2,000.00				2,000.00
Iran (Islamic Republic of)	50,000.00		50,000.00				50,000.00
Israel	50,000.00		50,000.00				50,000.00
Italy				48,289,059.26		48,289,059.26	48,289,059.26
Kenya	18,232.56		18,232.56				18,232.56
Kuwait	600,000.00		600,000.00				600,000.00
Lao People's Democratic Republic	15,000.00		15,000.00				15,000.00
Lesotho	1,325.76		1,325.76				1,325.76
Liberia	5,000.00		5,000.00				5,000.00
Madagascar	2,209.60		2,209.60				2,209.60
Morocco				95,221.47		95,221.47	95,221.47
Netherlands				4,894,044.85	647,960.19	5,542,005.04	5,542,005.04

SCHEDULE 4 (continued)

CONTRIBUTIONS RECEIVABLE FOR GENERAL RESOURCES AND SUPPLEMENTARY FUNDS, CURRENT AND PRIOR YEARS
AS AT 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			Grand total
	Governments and inter-governmental agencies	Non-governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	Total	General resources and supplementary funds
Nigeria	176,025.49		176,025.49				176,025.49
Norway				1,023,391.82		1,023,391.82	1,023,391.82
Oman	50,000.00		50,000.00				50,000.00
Pakistan	118,857.14		118,857.14				118,857.14
Panama	25,000.00		25,000.00				25,000.00
Philippines	49,311.93		49,311.93				49,311.93
Romania	19,620.66		19,620.66				19,620.66
Senegal	18,000.00		18,000.00				18,000.00
Somalia	535.08		535.08				535.08
Sudan	10,227.27		10,227.27				10,227.27
Suriname	2,824.86		2,824.86				2,824.86
Swaziland	2,651.52		2,651.52				2,651.52
Sweden				42,356,125.16		42,356,125.16	42,356,125.16
Switzerland				4,501,461.66		4,501,461.66	4,501,461.66
Trinidad and Tobago	5,882.35		5,882.35				5,882.35
Turkey	21,014.49		21,014.49				21,014.49
Uganda	2,985.07		2,985.07				2,985.07
United Kingdom of Great Britain and Northern Ireland				390,625.00		390,625.00	390,625.00
United States of America	900,000.00		900,000.00	28,032,024.01	11,541,440.24	39,573,464.25	40,473,464.25
Viet Nam	7,000.00		7,000.00				7,000.00
Yugoslavia	250,000.00		250,000.00				250,000.00
Zaire	4,000.00		4,000.00				4,000.00
Zimbabwe	16,143.50		16,143.50				16,143.50
Subtotal	5,353,211.51		5,353,211.51	152,841,571.61	19,532,516.90	172,374,088.51	177,727,300.02
AGFUND	7,952,300.00		7,952,300.00	4,037,400.00		4,037,400.00	11,989,700.00
EEC				27,799,489.09		27,799,489.09	27,799,489.09
OPEC Fund				182,142.72		182,142.72	182,142.72
Subtotal	7,952,300.00		7,952,300.00	32,019,031.81		32,019,031.81	39,971,331.81

SCHEDULE 4 (continued)

CONTRIBUTIONS RECEIVABLE FOR GENERAL RESOURCES AND SUPPLEMENTARY FUNDS, CURRENT AND PRIOR YEARS
AS AT 31 DECEMBER 1989

(United States dollars)

	General resources			Supplementary funds			Grand total
	Governments and inter-governmental agencies	Non-governmental sources	Total	Governments and inter-governmental agencies	Non-governmental sources	Total	General resources and supplementary funds
UNITED NATIONS SYSTEM							
United Nations Secretariat					600,000.00	600,000.00	600,000.00
UNCDF, New York					3,463,531.56	3,463,531.56	3,463,531.56
UNDP, New York					844,766.09	844,766.09	844,766.09
UNFPA, New York					83,967.49	83,967.49	83,967.49
UNHCR, Geneva					47,588.89	47,588.89	47,588.89
World Bank					132,127.36	132,127.36	132,127.36
Subtotal					5,171,981.39	5,171,981.39	5,171,981.39
Total	13,305,511.51		13,305,511.51	184,860,603.42	24,704,498.29	209,565,101.71	222,870,613.22

SUMMARY

Governments and inter-governmental agencies	198,166,114.93
Non-governmental sources	19,532,516.90
United Nations System	5,171,981.39
Total	222,870,613.22

SCHEDULE 5

AGING OF CONTRIBUTIONS RECEIVABLE
AS AT 31 DECEMBER 1989

(United States dollars)

	1986 and prior years	1987	1988	1989	Total
General resources					
Governments and inter-governmental agencies	8,306,595.78	404,831.96	790,823.79	3,803,259.98	13,305,511.51
Supplementary funds					
Governments and inter-governmental agencies	13,314,897.86	27,591,881.00	58,239,409.35	85,714,415.21	184,860,603.42
Non-governmental sources	707,864.94	246,491.22	2,708,150.18	15,870,010.56	19,532,516.90
United Nations system	1,682,113.90	296,660.00	1,203,640.00	1,989,567.49	5,171,981.39
Subtotal	15,704,876.70	28,135,032.22	62,151,199.53	103,573,993.26	209,565,101.71
Total	24,011,472.48	28,539,864.18	62,942,023.32	107,377,253.24	222,870,613.22

SCHEDULE 6

ACCOUNTS RECEIVABLE, ADVANCES AND DEPOSITS AS AT 31 DECEMBER 1989
WITH COMPARATIVE FIGURES FOR 31 DECEMBER 1987

(United States dollars)

		1989	1987
Accounts receivable			
From the United Nations and specialized agencies for supplies and advances for fellowships and other jointly assisted projects		1,726,285.61	3,003,039.10
From non-governmental organizations for fund-raising campaigns			
National Committees for UNICEF	(note 15)	83,640,521.35	894,240.72
From Governments - other		606,349.82	206,727.11
For shipping and insurance claims		88,598.36	36,318.98
Miscellaneous		2,687,996.72	1,361,536.34
From banks - accrued interest		3,379,467.58	1,463,322.72
From Governments, United Nations agencies and other organizations for special accounts		24,746,186.17	26,071,833.71
Total accounts receivable		116,875,405.61	33,037,018.68
Deposits and prepayments			
for office services		12,038,744.10	7,325,680.86
Advances			
To suppliers for goods purchased and freight		405,484.42	246,816.71
Grand total		129,319,634.13	40,609,516.25

SCHEDULE 7

INVENTORIES AS AT 31 DECEMBER 1989

WITH COMPARATIVE FIGURES FOR 31 DECEMBER 1987

(United States dollars)

	1989	1987
UNICEF programme supplies		
UNICEF Procurement and Assembly Centre, Copenhagen		
In stock	25,261,414.34	24,556,101.22
In transit	927,308.17	1,918,892.04
	26,188,722.51	26,474,993.26
Packing materials	200,859.07	174,957.00
Total stocks in the UNICEF Procurement and Assembly Centre and in transit	26,389,581.58	26,649,950.26
Stocks in other locations		
With suppliers	23,727.06	43,177.26
	26,413,308.64	26,693,127.52
Greeting Card Operation		
Raw materials	2,880,369.62	3,079,539.29
Products in process	1,028,670.66	801,252.00
Finished goods	3,930,206.79	13,286,021.93
	7,839,247.07	17,166,813.22
Total inventories	34,252,555.71	43,859,940.74

SCHEDULE 6

CONTRIBUTIONS FOR FOLLOWING YEARS PLEDGED RECEIVED IN ADVANCE
AS AT 31 DECEMBER 1988

(United States dollars)

	Pledged	Received in advance	Total
GOVERNMENTS AND INTERGOVERNMENTAL AGENCIES			
Canada	13,517.07	1,776,970.75	1,790,487.82
Denmark	19,595,912.00	4,083,220.00	23,679,132.00
Germany, Federal Republic of	782,122.91		782,122.91
Hong Kong		4,741.65	4,741.65
Italy	3,504,134.15		3,504,134.15
Sweden	7,734,114.57		7,734,114.57
Switzerland	6,646,845.60		6,646,845.60
United Republic of Tanzania		5,462.43	5,462.43
United States of America	521,898.84	120,231.41	642,130.25
Subtotal	38,800,545.14	5,990,626.44	44,791,169.58
AGFUND	37,000.00		37,000.00
EEC	6,745,666.44		6,745,666.44
Subtotal	6,782,666.44		6,782,666.44
NON GOVERNMENTAL SOURCES			
Canada	2,921,264.64	201,876.92	3,123,141.56
Netherlands	176,267.13		176,267.13
United States of America	2,450,000.00	10,428.68	2,460,428.68
Subtotal	5,547,551.77	212,305.60	5,759,857.37
UNITED NATIONS SYSTEM			
UNDP	2,033,500.00		2,033,500.00
Subtotal	2,033,500.00		2,033,500.00
Grand total	53,154,261.35	6,202,932.04	59,357,193.39

SCHEDULE 9

ACCOUNTS PAYABLE AND OTHER UNLIQUIDATED OBLIGATIONS AS AT 31 DECEMBER 1988

WITH COMPARATIVE FIGURES FOR 31 DECEMBER 1987

(United States dollars)

	1988	1987
Accounts payable		
To the United Nations and specialized agencies mainly for staff salaries and related allowances	5,327,740.33	6,142,362.00
For supplies and equipment - suppliers	13,448,827.66	9,523,771.86
For supplies and equipment - United Nations	1,161,701.25	1,391,831.04
Freight	3,780,968.97	974,979.49
Miscellaneous	3,524,753.37	7,216,877.75
Unliquidated obligations		
Budgetary obligations outstanding	13,680,316.15	10,290,230.25
Greeting Card Operation obligations outstanding	2,825,554.79	2,116,680.86
Provision made for amounts payable to staff members under the tax equalization plan	100,000.00	100,000.00
Total	44,469,863.52	37,756,733.88

SCHEDULE 10.1

SPECIAL ACCOUNTS FOR PROCUREMENT SERVICES AND OTHER ACTIVITIES
(SUMMARY OF 1988 AND 1989 TRANSACTIONS)

(United States dollars)

Donors	Balance as at 1 January 1988 a/	Received	Funds advanced/ pledged	Total funds available	Expenditure	Funds returned/ transferred	Balance as at 31 December 1989
GOVERNMENTS AND INTERGOVERNMENTAL AGENCIES							
AGFUND	219,022.52		110,523.90	329,546.42	248,390.10		81,156.32
Afghanistan	186,695.06	29,189.40		215,884.46	199,260.93		16,623.53
Argentina		62,500.00		62,500.00	62,111.62		388.38
Australia	766,822.01	272,542.23		1,039,364.24	852,593.41		186,770.83
Bangladesh	3,880,828.13	9,745,017.62		13,625,845.75	6,166,829.47	241,503.22	7,217,513.06
Belgium	339,083.98	16,496.00		355,579.98	287,730.75		67,849.23
Belize	9,979.78			9,979.78			9,979.78
Benin		14,528.80		14,528.80	13,884.03		644.77
Bhutan		165,520.08	114,701.76	280,221.84	280,221.84		
Bolivia	211,812.30	1,704,285.74	231,810.36	2,147,908.40	1,966,824.62	4,190.00	176,893.78
Botswana	24,946.67			24,946.67			24,946.67
Brazil	40,714.65	332,499.00		373,213.65	284,154.81	36,583.68	52,475.16
Burkina Faso	59,721.84	11,249.85		70,971.69	56,882.76	13,318.72	770.21
Cambodia	24,913.00			24,913.00		24,913.00	
Cameroon			5.94	5.94	5.94		
Canada	524,424.27	1,214,463.29		1,738,887.56	1,406,924.43		331,963.13
Central African Republic	10,565.86	29,415.52		39,981.38	25,705.06	12,626.39	1,649.93
Colombia		268,840.00		268,840.00	189,023.64		79,816.36
Comoros	107,861.56	6,554.84		114,416.40	108,179.98		6,236.42
Congo			920.69	920.69	920.69		
Costa Rica	32,900.48			32,900.48	26,258.20		6,642.28
Cuba		9,675.80		9,675.80			9,675.80
Democratic Yemen	254,991.91	2,235,869.73		2,490,861.64	2,178,314.37		312,547.27
Denmark	841,539.72	1,801,956.15		2,643,495.87	1,703,745.45	139,912.22	799,838.20
Dominica	78.29	3.22		81.51	(0.87)		82.38
Ecuador	34,806.59			34,806.59	32,221.38		2,585.21
Egypt		23,110.37		23,110.37	15,800.00		7,310.37
Ethiopia	232,165.17	451,969.47		684,134.64	342,167.72	4,037.99	337,928.93
Finland	72,731.06	397,868.25	16,560.42	487,159.73	419,674.51		67,485.22
France	418,824.94	679,270.79		1,098,095.73	555,761.89		542,333.84
Gabon		13,682.69		13,682.69	12,309.79		1,372.90
Gambia	3,166.31	179,559.39		182,725.70	164,685.35		18,040.35
Germany, Federal Republic of	177,466.76	2,509,337.37	1,515,069.52	4,201,873.65	1,836,529.86		2,365,343.79
Ghana	3,670,210.80	932,038.02		4,602,248.82	2,823,952.32	78,860.79	1,699,435.71
Guatemala	843.78			843.78	763.22		80.56

SCHEDULE 10.1 (continued)

SPECIAL ACCOUNTS FOR PROCUREMENT SERVICES AND OTHER ACTIVITIES
(SUMMARY OF 1988 AND 1989 TRANSACTIONS)

(United States dollars)

Donors	Balance as at 1 January 1988 a/	Received	Funds advanced/ pledged	Total funds available	Expenditure	Funds returned/ transferred	Balance as at 31 December 1989
Guinea		217,961.91		217,961.91	188,457.70		29,504.21
Guinea-Bissau	283.96			283.96			283.96
Guyana	3,709.48			3,709.48			3,709.48
Haiti	29,500.13	141,243.07		170,743.20	122,104.61	17,710.14	30,928.45
Honduras	10,924.41	63,569.23	2,104.20	76,597.84	63,717.73	1,938.92	10,941.19
India	1,673.98	2,336,636.21		2,338,310.19	2,075,719.22	1,673.97	260,917.00
Indonesia	148,423.50			148,423.50	71,821.14		76,602.36
Iran (Islamic Republic of)	6,680.16			6,680.16			6,680.16
Iraq	317,906.70	1,346,425.00		1,664,331.70	1,382,226.68		282,105.02
Ireland	4,834.58	27,342.01		32,176.59	25,422.15	4,567.99	2,186.45
Italy	23,745,420.68	22,619,058.00	18,258,196.11	64,622,674.79	42,833,431.86		21,789,242.93
Jamaica	9,863.45	142,994.84		152,858.29	137,721.01		15,137.28
Japan	163,554.52	1,319,814.22		1,483,368.74	1,345,733.06		137,635.68
Kenya	284,602.69	78,935.87		363,538.56	124,343.66	222,603.31	16,591.59
Kiribati	26,158.00			26,158.00	23,832.55		2,325.45
Lesotho	25,608.15	156,430.78		182,038.93	116,956.70	32,393.06	32,689.17
Liberia	164,184.88	138,565.00		302,749.88	237,204.37		65,545.51
Libyan Arab Jamahiriya		162,337.66		162,337.66	138,100.33		24,237.33
Madagascar	79,903.00	195,054.60		274,957.60	259,504.07		15,453.59
Malawi		12,394.12		12,394.12			12,394.12
Mali	87,811.69	576,507.03		664,318.72	324,779.78	93,695.42	245,843.52
Mauritania	41,581.53			41,581.53	34,002.13		7,579.40
Mexico	5,984.91	2,277.00		8,261.91	5,469.00	394.63	2,398.28
Micronesia		12,460.35	4,151.65	16,612.00	9,816.65		6,795.35
Morocco	177,044.49			177,044.49	85,431.84		91,612.65
Mozambique	3,894.74			3,894.74	3,869.51		25.23
Myanmar	28,600.01	2,013,431.49		2,042,031.50	550,898.00		1,491,133.50
Nepal	126,908.51	360,823.15	369,717.52	857,449.18	813,943.49	1,395.52	42,110.17
Netherlands	55,361.02	778,563.35	2,058.95	835,983.32	729,368.64		106,614.68
Nicaragua	280.61			280.61			280.61
Nigeria	3,071,014.18	8,826,682.48	34,922.87	11,932,619.53	6,154,906.51	6,587.62	5,771,125.40
Norway	129,655.13	208,660.94		338,316.07	280,189.08		58,126.99
Oman	28,052.54	326,048.88		354,101.42	269,219.94	24,445.35	60,436.13
OPEC Fund		213,191.24	202,808.76	416,000.00	258,636.50		157,363.50
Pakistan	2,745,946.98	2,942,824.23		5,688,771.21	3,780,716.80	(3,900.85)	1,911,955.26
Papua New Guinea	10,582.91		(195.91)	10,387.00			10,387.00
Paraguay	361.60			361.60			361.60
Peru	106,314.75	535.59	5,990.61	114,840.95	110,636.48	818.88	3,385.59
Philippines	68,302.83	159,207.74		227,510.57	159,000.00		68,510.57
Poland	71,639.52			71,639.52		71,639.52	
Portugal	3,719.99	2,387.00		6,106.99	1,421.45	3,719.99	965.55
Rwanda	53,955.02			53,955.02	47,845.81		6,107.21

SCHEDULE 10.1 (continued)

SPECIAL ACCOUNTS FOR PROCUREMENT SERVICES AND OTHER ACTIVITIES
(SUMMARY OF 1988 AND 1989 TRANSACTIONS)

(United States dollars)

Donors	Balance as at 1 January 1988 a/	Received	Funds advanced/ pledged	Total funds available	Expenditure	Funds returned/ transferred	Balance as at 31 December 1989
Saint Kitts and Nevis		6,160.00		6,160.00	5,304.34		855.66
Seychelles	4,035.08	8,124.00		12,159.08	7,056.91		5,102.17
Sierra Leone	619,492.15	653,360.31		1,272,852.46	946,190.85		326,661.61
Somalia	67,148.84	576,595.14		643,743.98	482,190.59	24,926.11	136,627.28
Sri Lanka	31,622.44	(4.46)		31,617.98	16,937.51		14,680.47
Sudan	2,302,662.08	4,097,929.98		6,400,592.06	5,008,810.63	207,662.16	1,184,119.27
Syrian Arab Republic		42,500.00		42,500.00			42,500.00
Swaziland		56,823.06		56,823.06	54,549.23		2,273.83
Sweden	20,609.04	990,624.05	24,748.59	1,035,981.68	931,501.74	27,639.43	76,840.51
Switzerland	7,248.82	111,104.84	7,161.56	125,515.22	125,515.22		
Thailand	2,955.89			2,955.89			2,955.89
Tunisia	16.60	9,870.00		9,886.60	9,068.33		818.27
Turkey	10,444.80	39,900.00		50,344.80	45,870.49		4,474.31
Uganda	17,857.46	149,582.36		167,439.82	27,845.14	546.25	139,048.43
United Republic of Tanzania	760,728.87	1,739,503.85		2,500,232.72	1,576,428.35	75,072.45	848,731.92
United States of America	65,632.14	10,171,233.91	958,528.38	11,195,394.43	9,027,972.05	125,564.81	2,041,857.57
Vanuatu	3,395.53	3,053.48		6,449.01	5,359.40		1,089.61
Viet Nam		123,875.39		123,875.39	30,298.75		93,576.64
Yemen	64,748.93	676,175.45		740,924.38	273,994.48	205,783.57	261,146.33
Zaire		686,244.84		686,244.84	427,569.72		258,675.12
Zambia	87,493.17	235,352.16		322,845.33	263,565.78		59,279.55
Zimbabwe	275,440.48	96,121.00		371,561.48	310,593.49		60,967.99
Total	48,328,893.05	88,965,935.97	21,859,785.88	159,154,614.90	104,604,898.72	1,702,824.26	52,846,891.92
UNITED NATIONS SYSTEM							
ESCWA	940.09			940.09			940.09
FAO	(41,426.58)	73,542.58		32,116.00	32,008.71	107.29	
ILO	(1,324.29)	16,689.85	2,666.68	18,032.24	18,032.24		
OEOA	73,767.69	(71,598.40)		2,169.29	2,169.29		
PAHO, Washington	31,586.43	639,338.16	46,249.03	717,173.62	710,556.10	6,617.52	
United Nations Secretariat	(4,617.22)	58,900.53	45,614.85	99,898.16	97,589.20	136.06	2,172.90

SCHEDULE 10.1 (continued)

SPECIAL ACCOUNTS FOR PROCUREMENT SERVICES AND OTHER ACTIVITIES
(SUMMARY OF 1988 AND 1989 TRANSACTIONS)

(United States dollars)

Donors	Balance as at 1 January 1988 a/	Received	Funds advanced/ pledged	Total funds available	Expenditure	Funds returned/ transferred	Balance as at 31 December 1989
UNCDF, New York	19,163.42	80,748.59	2,370.96	102,282.97	88,457.42		13,825.55
UNDP, New York	147,060.68	601,969.40	75,627.47	824,657.55	757,291.92	64,352.37	3,013.26
UNDRO, Geneva	(10,614.74)	290,521.46	15,442.09	295,348.81	290,677.13	4,505.06	166.62
UNESCO	63,331.00	35,704.90	1,406.57	100,442.47	98,320.03	746.61	1,375.83
UNFDAC		25,363.00		25,363.00	22,686.49		2,676.51
UNFPA, New York	90,083.02	2,463,923.32	1,130,433.43	3,684,439.77	3,674,427.06		10,012.71
UNHCR, Geneva	22,770.25	1,196,617.62	53,747.14	1,273,135.01	1,200,558.11		72,576.90
UNRWA	(55,423.27)	1,412,019.65	59,302.85	1,415,899.23	1,397,160.01	12,095.13	6,644.09
WFP	3,167.24	(10,048.56)	385.60	(6,495.72)	(9,662.96)		3,167.24
WHO	481,538.08	2,644,394.85	240,788.78	3,366,721.71	2,986,514.81	72,362.90	307,844.00
World Bank	2,376.31			2,376.31			2,376.31
Total	822,378.11	9,458,086.95	1,674,035.45	11,954,500.51	11,366,785.56	160,922.94	426,792.01
Others	3,098,942.94	16,480,107.33 b/	286,319.84	19,865,370.11	14,077,069.49	1,535,916.45	4,252,384.17
Grand total	52,250,214.10	114,904,130.25	23,820,141.17	190,974,485.52	130,048,753.77	3,399,663.65	57,526,068.10

a/ Other procurement services, formerly known as warehouse sales, were classified as special accounts in 1989. The 1988 accounts have been restated to include this activity.

b/ This includes $680,405.73 received for the earthquake victims in Armenia from the following National Committees for UNICEF: $7,874.02 from Australia; $14,705.88 from Bulgaria; $116,279.06 from the Federal Republic of Germany; $1,715.16 from Finland; $454,411.77 from Italy; $41,647.06 from Japan; $35,000.00 from the United States; $5,628.13 from Yugoslavia and $3,144.65 from Audrey Hepburn.

SCHEDULE 10.2

WORLD CONFERENCE ON EDUCATION FOR ALL AND RELATED ACTIVITIES

(SUMMARY OF 1988 AND 1989 IN US DOLLARS)

	Funds received
GOVERNMENTS:	
Canada	106,837.50
Denmark	250,000.00
Finland	317,308.10
Norway	364,436.80
SIDA	250,000.00
Subtotal	1,288,582.40
UNITED NATIONS SYSTEM:	
UNDP	500,000.00
UNESCO	500,000.00
UNICEF	500,000.00
World Bank	500,000.00
Subtotal	2,000,000.00
OTHERS:	
Asian Development Bank	35,000.00
Bernard Van Leer Foundation	100,000.00
Subtotal	135,000.00
Total funds received	3,423,582.40
Expenditures incurred	1,312,801.16
Unspent balance	2,110,781.24

SCHEDULE 11

INCOME, EXPENDITURES AND FUND BALANCE RELATED TO
PROCUREMENT SERVICES FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

(United States dollars)

SOURCES OF FUNDS	
Fund balance, 1 January 1988	700,000.00
Funds received	3,966,536.13
Total funds available	4,666,536.13
USES OF FUNDS	
Staff-related expenses	3,723,927.65
Transfers to income	111,312.11
Total expenditures and transfers	3,835,239.76
Fund balance, 31 December 1989	831,296.37

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounts

1. Until 31 December 1987, UNICEF accounts were maintained in accordance with the Financial Regulations of the United Nations, with such modifications as required by the nature of the work of UNICEF.

2. By its decision 1987/13, taken at its 1987 regular session, the Executive Board adopted the UNICEF Financial Regulations and Rules in accordance with Economic and Social Council decision 1986/1981 of 23 July 1986, as approved by the General Assembly in its decision 41/461 of 11 December 1986.

3. By its decision 1987/2, taken at its 1987 regular session, the Executive Board decided that effective 1 January 1988, UNICEF would commence its financial reporting on a biennial basis.

4. Since 1 January 1988, the accounts have been maintained on a biennial basis in accordance with the UNICEF Financial Regulations and Rules.

5. Contribution income received from National Committees and NGOs is accounted for on a cash basis of accounting, with the exception that supplementary funds and emergency contributions, which may be recorded on the basis of a valid pledge from a National Committee. The validity of the pledge is determined by the existence of funds raised and a statement from the National Committee that it is committing funds to UNICEF in the form of a pledge.

6. The accounting unit is the United States dollar. The equivalent in United States dollars of other currencies is established on the basis of the United Nations operational rates of exchange. Differences between the valuation of the currencies when entered into the accounts and when actual transactions are made are accounted for as gains or losses on exchange transactions.

7. Periodically, assets and liabilities in currencies other than United States dollars are valued for accounting purposes at the prevailing United Nations operational rates of exchange. Any variance due to fluctuation of those rates is accounted for as income or loss and shown separately in the statement of income and expenditure.

8. The financial report and accounts reflect UNICEF income, expenditure, assets and liabilities, including those of GCO. The principles of consolidation reflect the accounting policies outlined in paragraphs 9-13 below.

9. The reporting period and accounts of the Greeting Card and related operations are maintained on a fiscal year basis ending 30 April.

10. However, for consolidation purposes only, the UNICEF financial statements include the accounts of the Greeting Card and related operations on a calendar year basis, as at 31 December, based on the trial balance of the accounts of the Greeting Card and related operations.

11. The trial balance of the accounts of the Greeting Card and related operations on a calendar year basis, as at 31 December, is derived by estimating receivables, sales and profit on goods delivered to consignees from the ongoing GCO campaign.

12. The financial effect of consolidating the accounts of the Greeting Card and related operations on a calendar basis is reflected, most notably, in the receivables and earnings of GCO.

13. Interoffice transactions between UNICEF and the Greeting Card and related operations are eliminated for consolidation purposes.

Income and expenditures

14. Income consists of general resources and supplementary funds. General resources include funds from the voluntary annual contributions of Governments, the net income from GCO, unearmarked funds contributed by the public and other income. Supplementary funds are those contributed to UNICEF by Governments, intergovernmental organizations, NGOs and United Nations agencies for emergencies and for specific purposes within the programmes approved by the UNICEF Executive Board. These earmarked contributions become part of UNICEF commitments. If specific terms and conditions are established by donors, separate accounts are maintained for purposes of reporting and financial management.

15. Income is recorded on the basis of funds or pledges received for the current year. Pledges received for future years for purposes specified by donors are considered deferred income and recorded as "pledged and received in advance" (statement II).

16. Donations-in-kind, which are recorded as memorandum entries in the books of account, are not part of UNICEF income.

17. The statement of income and expenditure (statement I) does not include funds received and expenditures made from special accounts, which are reflected in schedules 10.1 and 10.2. Those transactions which do not require commitments by the Executive Board are maintained as special accounts.

Assets and liabilities

18. All funds received are deposited into UNICEF bank accounts, including those under special account arrangements, and reflected as cash holdings.

19. All outstanding pledges for contributions are recorded as receivables (see paragraph 15 above).

20. UNICEF policy on capital assets changed in 1989. Prior to 1989, certain buildings purchased by UNICEF were considered capital assets. They were valued at cost less amortization and depreciated in accordance with United Nations Regulations and Rules and certain modifications to Generally Accepted Accounting Principles.

21. During 1989, a capital asset fund was established for the future purchase and control of UNICEF capital assets, mainly buildings to be purchased for office accommodations and staff housing. This capital asset fund was created through a transfer from general resources.

22. The 1989, the unamortized value of UNICEF capital assets was expended against the 1988-1989 budget, resulting in a fully depreciated UNICEF capital asset account as of 31 December 1989.

23. Future acquisitions of UNICEF capital assets will be included in the capital asset fund and at such time as may be necessary, additional authorized appropriations will be made to replenish the capital asset fund.

24. The stock of programme supplies at the UNICEF Supply Division warehouse in Copenhagen is shown at average cost. Goods in transit to the warehouse are valued at actual cost. Freight paid for supplies to the warehouse is considered part of the cost of supplies. The aggregate total represents the inventory, the value of which is adjusted by the accumulated variance between average and actual costs.

25. The GCO inventory of raw materials, products in process and finished goods are valued at standard cost. The aggregate total is adjusted by the accumulated variances to reflect their actual costs.

26. No provision is made for staff entitlements for repatriation, etc., in future years or to meet contingencies under appendix D of the United Nations Staff Rules, as funds are provided in the budget appropriations as required.

27. A reserve for insurance of $200,000 was established in November 1950 to absorb losses of UNICEF programme supplies and equipment not covered by commercial insurance. The reserve is restored to its authorized limit by a transfer from income. In 1987, UNICEF decided to self-insure for property losses of $100,000. Accordingly, a reserve funded from the budget was established. This reserve was funded equally from the biennium 1986-1987 and the biennium 1988-1989.

Annex I

STATISTICAL AND OTHER DATA

This annex comprises tables giving statistical and other data concerning UNICEF activities which, although not forming part of the financial statements, are provided for information purposes.

Tables

1. Total programmes funded from general resources and supplementary funds approved in 1988 and 1989 (summary by region and type of programme).

2. Summary of programmes funded from general resources approved by the Executive Board at its 1988 and 1989 sessions (by region and type of programme).

3. Programmes entering into effect during 1988 and 1989 between Board sessions corresponding to specific contributions received or pledged during 1988-1989 and adjustments and transfers.

4. Summary of expenditure in 1988 and 1989 by region and type of programme.

5. Expenditure for co-operation by programme in 1988-1989 and 1986-1987.

6. Status of funds from the United Nations system related to Board commitments as at 31 December 1989.

7. Assistance financed by UNFPA through UNICEF in 1988-1989.

Table 1

Total programmes funded from general resources and supplementary funds approved in 1988 and 1989

(Summary by region and type of programme)

(Thousands of United States dollars)

	Africa			Asia			Middle East and North Africa			Americas and the Caribbean			Interregional			Total			Percentage
	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	
Child health																			
Immunization	9,702	24,933	34,635	47,666	22,742	70,628	722	13,722	14,444	3,270	4,253	7,523	0	240	240	61,580	65,890	127,470	12.5
Other health	59,937	53,605	113,542	47,451	38,062	85,513	11,306	6,887	18,193	6,157	13,903	20,060	(158)	25,377	25,219	124,693	137,834	262,527	25.8
Subtotal	69,639	78,538	148,177	95,337	60,804	156,141	12,028	20,609	32,637	9,427	18,156	27,583	(158)	25,617	25,459	186,273	203,724	389,997	38.3
Child nutrition	17,767	12,794	30,561	17,041	4,555	21,596	2,853	1,177	4,030	2,440	5,173	7,613	(3,782)	(5,001)	(8,783)	36,319	18,698	55,017	5.4
Water supply and sanitation	20,622	25,747	46,369	46,624	19,260	65,884	5,993	5,577	11,570	2,607	6,295	8,902		1,550	1,550	75,846	58,429	134,275	13.2
Community and family based services for children	6,931	2,077	9,008	17,774	1,835	19,609	284	945	1,229	4,678	2,361	7,039				29,667	7,218	36,885	3.6
Formal and non-formal education	19,190	3,351	22,541	27,126	30,156	57,282	342	364	706	5,263	3,283	8,546				51,921	37,154	89,075	8.8
Women's programmes	3,986	3,656	7,642	6,813	8,121	14,934	35	3,161	3,196	483	964	1,447				11,317	15,902	27,219	2.7
Children in especially difficult circumstances	387	391	778	3,635	2,623	6,258	55	762	817	4,357	4,480	8,837				8,434	8,256	16,690	1.6
Emergency relief	22,828	14,382	37,210	6,808	11,033	17,841	5,350	26,545	31,895	258	206	464	1,766	4,000	5,766	39,012	56,166	95,178	9.4
General a/	22,043	14,084	36,127	30,074	18,529	48,603	2,205	2,372	4,577	15,720	2,367	18,087	8,623	37,977	46,600	78,665	75,329	153,994	15.1
Area-based, integrated and urban services		8,836	8,836		5,510	5,510		156	156		1,050	1,050					15,552	15,552	1.5
Environment		330	330		200	200								3,000	3,000		3,530	3,530	0.3
Total	183,393	164,186	347,579	253,232	162,626	415,858	29,145	61,668	90,813	45,233	44,335	89,568	6,451	67,143	73,594	517,454	499,958	1,017,412	100.0
Balance from previously approved programme	(2,507)	(15,866)	(18,373)	(59,886)	(1,107)	(60,993)	(292)	(165)	(457)	(792)	(349)	(1,141)		(182)	(182)	(63,477)	(17,669)	(81,146)	
Subtotal	180,886	148,320	329,206	193,346	161,519	354,865	28,853	61,503	90,356	44,441	43,986	88,427	6,451	66,961	73,412	453,977	482,289	936,266	
Budget																	324,287	324,287	
Adjustments to commitments																397	(6,136)	(5,739)	
GLOBAL TOTAL																454,374	800,440	1,254,814	

a/ This assistance cannot be broken down into the categories above. It consists mainly of planning and project preparation, project support services and project support communication.

Table 2

Summary of programmes funded from general resources approved by the Executive Board at its 1988 and 1989 sessions

(By region and type of programme)
(Thousands of United States dollars)

	Africa			Asia			Middle East and North Africa			Americas			Interregional			Total			Percentage
	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	
Child health																			
Immunization	3,975	18,987	22,962	16,621	6,882	25,703	470	12,815	13,285	867	3,737	4,604				24,133	42,421	66,554	11.3
Oral rehydration therapy	2,970	1,604	4,574	10,147		10,147		1,430	1,430	324	327	651				13,441	3,361	16,802	2.9
Other health	18,822	20,111	38,933	24,601	23,688	48,289	1,354	3,348	4,702	1,341	5,006	6,347		25,000	25,000	46,118	77,153	123,271	20.9
Subtotal	25,767	40,702	66,469	53,569	30,570	84,139	1,824	17,593	19,417	2,532	9,070	11,602		25,000	25,000	83,692	122,935	206,627	35.1
Child nutrition	10,220	7,172	17,392	16,871	3,131	20,002	225	799	1,024	400	1,015	1,415		2,000	2,000	27,716	14,117	41,833	7.1
Water supply and sanitation	14,444	15,313	29,757	15,564	1,540	17,104		1,839	1,839	255		255		1,550	1,550	30,263	20,242	50,505	8.6
Community and family based services for children	5,193	952	6,145	17,449	10	17,459	251	200	451	2,499	425	2,924				25,392	1,587	26,979	4.6
Formal and non-formal education	17,976	2,863	20,839	26,372	21,908	48,280	249	315	564	3,727	900	4,627				48,324	25,986	74,310	12.6
Women's programmes	3,230	1,578	4,808	6,703	7,136	13,839		2,620	2,620	386	220	606				10,319	11,554	21,873	3.7
Children in especially difficult circumstances	378		378	2,380	475	2,855		600	600	1,045	255	1,300				3,803	1,330	5,133	0.9
Emergency relief	218	1,000	1,218										1,768	4,000	5,768	1,978	5,000	6,978	1.2
General a/	19,977	12,373	32,350	28,092	16,053	44,145	1,476	2,085	3,561	15,051	2,190	17,241	25	38,125	38,150	64,621	70,826	135,447	23.0
Area-based, integrated and urban services		8,836	8,836		5,510	5,510		156	156		1,050	1,050					15,552	15,552	2.6
Environment		330	330		200	200								3,000	3,000		3,530	3,530	0.6
Total	97,395	91,119	188,514	167,000	86,533	253,533	4,025	26,207	30,232	25,895	15,125	41,020	1,793	73,675	75,468	296,108	292,659	588,767	100.0
Balance from previously approved programmes	(2,507)	(15,866)	(18,373)	(59,886)	(1,107)	(60,993)	(292)	(165)	(457)	(792)	(349)	(1,141)		(182)	(182)	(63,477)	(17,669)	(159,603)	
Subtotal new commitments	94,888	75,253	170,141	107,114	85,426	192,540	3,733	26,042	29,775	25,103	14,776	39,879	1,793	73,493	75,286	232,631	274,990	507,621	
Budget																	324,287	324,287	
Adjustments to commitment																397	(6,571)	(6,174)	
TOTAL																233,028	592,706	825,734	

a/ This assistance cannot be broken down into the categories above. It consists mainly of planning and project preparation, project support services and project support communication.

Table 3

Programmes entering into effect during 1988 and 1989 between Board session corresponding to specific contributions received or pledged during 1988-1989 and adjustments and transfers

(Thousands of United States dollars)

	Africa			Asia			Middle East and North Africa			Americas			Interregional			Total			Percentage
	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	
Child health																			
Immunization	5,727	5,946	11,673	29,065	15,860	44,925	252	907	1,159	2,403	516	2,919		240	240	37,447	23,469	60,916	14.2
Other health	38,145	31,890	70,035	12,703	14,374	27,077	9,952	2,109	12,061	4,492	8,570	13,062	(150)	377	219	65,134	57,320	122,454	28.6
Subtotal	43,872	37,836	81,708	41,768	30,234	72,002	10,204	3,016	13,220	6,895	9,086	15,981	(150)	617	459	102,581	80,789	183,370	42.6
Child nutrition	7,547	5,622	13,169	170	1,424	1,594	2,626	378	3,006	2,040	4,158	6,198	(3,782)	(7,001)	(10,783)	8,603	4,581	13,184	3.1
Water supply and sanitation	6,178	10,434	16,612	31,060	17,720	48,780	5,993	3,738	9,731	2,352	6,295	8,647				45,583	38,187	83,770	19.5
Community and family-based services for children	1,738	1,125	2,863	325	1,825	2,150	33	745	778	2,179	1,936	4,115				4,275	5,631	9,906	2.3
Formal and non-formal education	1,214	488	1,702	754	8,248	9,002	92	49	142	1,536	2,383	3,919				3,597	11,168	14,765	3.4
Women's programmes	756	2,078	2,834	110	985	1,095	35	541	576	97	744	841				996	4,348	5,346	1.2
Children in especially difficult circumstances	9	391	400	1,255	2,148	3,403	55	162	217	3,312	4,225	7,537				4,631	6,926	11,557	2.7
Emergency relief	22,616	13,382	36,000	8,808	11,033	19,841	5,350	26,545	31,895	258	206	464				37,034	51,166	88,200	20.6
General a/	2,066	1,711	3,777	1,982	2,476	4,458	729	287	1,016	669	177	846	8,598	(148)	8,450	14,044	4,503	18,547	4.3
Total	85,996	73,067	159,065	86,232	76,093	162,325	25,120	35,461	60,581	19,338	29,210	48,548	4,656	(6,532)	(1,874)	221,346	207,299	428,645	100.0

a/ Cannot be broken down into the above categories, consists mainly of planning and project

Table 4

Summary of expenditure in 1988-1989 by region and type of programme

(Thousands of United States dollars)

	Africa			Asia			Middle East and North Africa			Americas and the Caribbean			Interregional			Total			Percentage
	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	1988	1989	Total	
Child health																			
Immunization		38,356	38,356		53,621			14,166			7,410	7,410		357	357		113,910	113,910	12.6
Oral rehydration therapy		2,859	2,859		4,454			2,229			1,732	1,732		1,016	1,016		12,290	12,290	1.4
Other health	59,348	35,568	94,916	66,072	21,438	87,510	15,826	6,183	22,009	14,189	12,404	26,593	2,749	1,671	4,420	158,184	77,264	235,448	26.1
Subtotal child health	59,348	76,783	136,131	66,072	79,513	87,510	15,826	22,578	22,009	14,189	21,546	35,735	2,749	3,044	5,793	158,184	203,464	361,648	40.2
Child nutrition	7,198	9,326	16,524	10,163	12,669	22,832	877	962	1,839	2,365	2,148	4,513	1,792	2,461	4,253	22,395	27,566	49,961	5.6
Water supply and sanitation	21,433	23,365	44,798	35,473	41,009	76,482	8,941	7,925	16,866	2,524	3,259	5,783	86	135	221	68,457	75,693	144,150	16.0
Community and family-based services for children	5,738	5,544	11,282	15,847	19,527	35,374	1,469	1,755	3,224	5,656	7,537	13,195	312	227	539	29,024	34,590	63,614	7.1
Formal and non-formal education	8,852	10,334	19,186	20,601	17,175	37,776	1,434	2,160	3,594	5,053	6,177	11,230	796	703	1,499	36,736	36,549	73,285	8.1
Emergency relief	23,060	16,264	39,324	3,543	10,588	14,131	4,079	21,648	26,527	742	807	1,549	9	(30)	(21)	32,233	49,277	81,510	9.1
General a/	20,346	27,244	47,592	15,283	22,304	37,587	3,577	3,878	7,455	7,224	9,725	16,949	6,058	10,832	16,890	52,490	73,983	126,473	14.0
Subtotal, Programme aid	145,977	168,860	314,837	166,982	202,785	369,767	37,003	60,906	97,909	37,755	51,199	88,954	11,802	17,372	29,174	399,519	501,122	900,641	100.0
Programme support services																67,710	76,485	144,195	
Total assistance																467,229	577,607	1,044,836	
Administrative services																50,762	57,786	108,548	
Recovery from programmes																(4,315)	(5,125)	(9,440)	
TOTAL EXPENDITURE																513,676	630,268	1,143,944	

a/ Cannot be broken down into the above categories.

Table 5

Expenditure for co-operation by programme in 1986-1988 and 1986-1987

(Thousands of United States dollars)

	1986		1987		Total 1986-1987		1988		1989		Total 1988-1989		1988-1989 Increase (decrease)	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage
Child health	119,392	36.4	144,142	38.5	263,537	38.0	158,186	39.8	203,464	40.6	361,650	40.2	40,278	44.6
Child nutrition	7,096	2.2	23,520	6.4	40,616	5.9	22,394	5.6	27,566	5.5	49,960	5.5	9,172	5.1
Water supply and sanitation	58,208	17.8	64,634	17.8	122,142	17.6	68,456	17.1	75,683	15.1	144,139	16.0	7,997	4.4
Community and family-based services for children	14,170	4.3	24,332	6.6	41,066	5.9	28,025	7.1	34,890	6.9	62,915	7.1	5,566	6.3
Formal and non-formal education	30,736	9.4	35,461	9.7	66,241	9.6	36,735	9.2	36,549	7.3	73,284	8.1	(108)	(0.1)
Emergency relief	22,465	6.8	25,291	6.9	57,376	8.3	22,222	5.7	48,277	9.6	87,919	9.7	17,644	19.6
General a/	54,272	16.6	46,388	12.7	100,766	14.5	52,496	13.1	73,963	14.6	126,473	14.0	23,494	13.1
Subtotal programme a/c	327,926	100.0	364,796	100.0	691,720	100.0	399,519	100.0	501,122	100.0	900,841	100.0	101,863	100.0
Programme support services b/	67,315		68,074		135,389		67,710		76,485		144,195		8,805	
Total assistance	395,240		432,869		828,109		467,229		577,607		1,044,036		110,378	

a/ Cannot be broken down into above categories.

b/ Figures for 1988 are net of staff assessment while figures for 1987 reflect gross costs.

Table 6

Status of funds from the United Nations system related to Board commitments as at 31 December 1989

(United States dollars)

	Opening balance 1 January 1988	Received	Advanced	Total	Expenditures	Returned/ transferred	Balance 31 December 1989
UNDRO	142,347.95	540,000.00		682,347.95	415,010.31		267,337.64
UNHCR	(150,497.23)	141,871.13		(8,626.10)	32,843.79		(41,469.89)
UNCDF	(593,993.98)	5,760,597.19		5,166,603.21	6,368,075.83		(1,201,472.62)
UNDP	(572,874.98)	330,157.00		(242,717.98)	678,029.74		(920,747.72)
UNFPA	(157,113.74)	323,097.97 a/		165,984.23	139,807.19		26,177.04
United Nations Secretary-General's appeals	(46,432.17)			(46,432.17)	(51,432.42)		5,000.25
United Nations African Emergency Trust Fund	168,639.37	647,860.00		816,499.37	263,110.98		553,388.39
Office of the Special Representative of the Secretary-General for Cambodia	(549,754.49)			(549,754.49)	50,245.51		(600,000.00)
Co-ordinator for United Nations Assistance Programme Relating to Afghanistan	0.00	9,651,605.02		9,651,605.02	6,065,065.23		3,586,539.79
World Bank	(86,682.31)	16,103.40		(70,578.91)	187,175.45		(257,754.36)
Total	(1,846,361.58)	17,411,291.71		15,564,930.13	14,147,931.61		1,416,998.52

a/ The amount of $22,651.97 received in 1987 is reflected in this table.

Table 7

Assistance financed by UNFPA through UNICEF in 1988-1989

(United States dollars)

Country	Unspent balance of commitments as of 1 January 1988	New allocations	Adjustment	Total	Expenditure	Unspent balance of commitments as of 31 December 1989
Africa						
Angola	(7,992)	13,375		5,383	5,383	0
Central African Republic	126,390	41,507		167,897	106,581	61,316
Mali	(971)	6,262		5,291	3,182	2,109
Senegal	34			34	0	34
Asia						
Afghanistan		41,297		41,297	14,609	26,688
China		20,000		20,000		20,000
Sri Lanka	13,223	(3,161)		10,062	10,051	11
Total	130,684	119,280		249,964	139,806	110,158

Annex II

GLOSSARY OF SELECTED UNICEF TERMINOLOGY USED IN THE REPORT

ACCOUNTS, AUDITED

The financial statements of the organization for a specified period or at a specified date audited by the External Auditors (United Nations Board of Auditors).

ACCRUAL SYSTEM OF ACCOUNTING

To record income or expenditures in the accounting period to which they relate, notwithstanding that the receipt or payment of funds may take place in a different accounting period.

BUDGET

A plan in financial terms for carrying out proposed activities in a specified time. The term "budget" is used to refer to UNICEF administrative and programme support costs as well as to the Greeting Card Operation (GCO). However, the Executive Board approves an appropriation of funds only for UNICEF administrative and programme support costs.

Budget estimates

Estimates of the costs of proposed administrative and programme support activities prepared for submission to the UNICEF Executive Board for the approval of relevant appropriations.

Budget estimates, revised

Resulting from Executive Board approval of "supplementary estimates" proposed to adjust an approved budget.

Budget commitments

The total appropriation of funds approved by the Executive Board for UNICEF administrative and programme support costs, against which obligations may be incurred for those purposes up to the amount so approved.

CASH HOLDINGS

The aggregation of all the funds of the organization, including coins, bank notes, cheques, balances in current and call accounts, saving accounts and interest-bearing deposits.

Cash-in-transit

Cash transfers between one or more UNICEF bank accounts at a specified time.

Cash in current bank accounts

The aggregate of money maintained in UNICEF bank accounts, as reflected in UNICEF books of account, to sustain operational requirements.

Cash in interest-bearing deposits

Funds temporarily available, over those needed for immediate requirement, held in short-term interest-bearing deposits and ready to be drawn down when needed.

Cash-on-hand
(Also called "petty cash")

Cash kept on hand by authorized officers as a convenience for making small payments on behalf of the organization.

COMMITMENTS FOR PROGRAMME CO-OPERATION

The total appropriation of funds approved by the Executive Board for UNICEF co-operation in country programmes or regional projects for periods from one to five years.

Commitments made at the Board session

Programme and budget commitments recommended by the Executive Director that are submitted for approval to the Board at its annual sessions.

Commitments made between Board sessions

Programme commitments related to projects approved at the annual Board sessions for specific contributions, subsequently entering into effect on receipt of funds or firm pledges. May also include programme commitments from general resources approved by "mail poll".

Commitments, savings and deficits

Commitments for programme co-operation are expressed in terms of the unit of accounts (United States dollars). They reflect estimated cost of supplies, services and local costs. Actual expenditures usually differ from estimated costs, thus creating savings or deficits which are submitted yearly to the Board to authorize either a reduction of outstanding commitments (savings) or new commitments to cover overexpenditures on approved programmes.

Commitments, unspent balance

Programme commitments have no annual expiration date; they may continue during the plan of operation. At the time a new recommendation is prepared for presentation to the Board, unspent balances of previous commitments may be deducted from the new amount requested or may also be reprogrammed. In some cases, the unspent balance may be cancelled for reasons preventing the continuation of the programme.

CONTRIBUTIONS, VOLUNTARY

Contributions to UNICEF which are offered and accepted without reference to a scale of assessment determined by any United Nations legislative body.

CONTRIBUTIONS RECEIVABLE

Contributions pledged to UNICEF but not received until a future time.

CURRENCIES OF "RESTRICTED USE" FOR UNICEF

Currencies, the use of which (mainly in respect of transferability and convertibility) is limited because of foreign exchange regulations or donor's wish. When those limitations do not exist, the currencies are considered by UNICEF as "unrestricted" because they are fully convertible.

EARMARKED

To give expression to a restriction imposed by agreement or by administrative action on the use of an account or of an equivalent amount of assets.

EQUIPMENT, NON-EXPENDABLE

Equipment with a serviceable life of more than one accounting period for which inventory records are maintained.

EXPENDITURES

The payment of cash or the incurring of a liability for the purpose of discharging approved commitments. In the case of commitments for programme co-operation, non-cash expenditures, which are recorded on an accrual basis, reflect the actual UNICEF input delivered during the period in the form of supplies, equipment, and/or services. In the case of budget commitments, expenditures reflect obligations incurred during the financial year.

FINANCIAL PERIODS

The operating period of the organization, which is the calendar year, and is covered by the financial statements.

FINANCIAL REGULATIONS

Until 31 December 1987, UNICEF accounts were maintained in accordance with the Financial Regulations of the United Nations, with such modifications as required by the nature of UNICEF work. Since 1 January 1988, UNICEF accounts have been maintained in accordance with the UNICEF Financial Regulations and Rules.

FUND BALANCE

The agggregate net value of UNICEF expressed as the net balance of total assets minus total liabilities. Consists of funds available for the implementation of programme funded by general resources and supplementary funds as well as funds available for the acquisition of capital assets.

INCOME

Money or firm pledges received or accrued during a financial period which increases the resources of UNICEF for implementation of approved commitments.

UNICEF income is recorded on the basis of funds or pledges received for the current year. It comprises funds classified as "general resources" and "supplementary funds".

Income, deferred

Funds received or pledges recorded as receivable, attributable to future financial periods and, therefore, not credited to the income account of the period reported on.

Income, general resources

Unearmarked income which includes funds from voluntary annual contributions of Governments, the net income from GCO, funds contributed by the public and certain "other (or miscellaneous) income".

Income, other

Also referred to as "miscellaneous income" for general resources.

Income other than the value of the voluntary contributions and the net income of GCO.

Income, supplementary funds

Specific contributions for programmes approved by the UNICEF Executive Board, in addition to general resources, which then become part of UNICEF programme commitments.

Consists of funds contributed to UNICEF by Governments, non-governmental organizations (NGOs) and the United Nations agencies for specific purposes.

INVENTORY

The value of supplies and equipment for programmes owned by the organization, as well as the GCO materials at the end of an accounting or financial period.

LIQUIDITY POLICY

Due to the nature of programme implementation and UNICEF cash flows, there may occur, from time to time, short-term imbalances between general resources cash disbursements and cash receipts. UNICEF liquidity policy allows these temporary imbalances to be offset by up to one half of the balance of supplementary cash-on-hand.

LIQUIDITY REQUIREMENT

To meet UNICEF liquidity requirements, general resources convertible cash balances, at the end of each fiscal year, are required to equal 10 per cent of projected general resources income for the next fiscal year.

LOCAL CURRENCY

The currency of the country or area in which the local financial records of an activity are kept and/or in which its local financial transactions take place.

OBLIGATION

A financial engagement involving a liability against the resources of the current financial period.

PLEDGE

A written commitment by a prospective donor to make a voluntary contribution to UNICEF. A written commitment which is subject to the need to secure an appropriate national legislative approval is considered a pledge.

PROCUREMENT SERVICES

UNICEF assists Governments, United Nations agencies and NGOs working in the fields of benefit to children, by undertaking, on request and on a reimbursable basis, the procurement of goods and services. A small handling charge is added by UNICEF to the cost of the supplies and services to cover the costs of extra administration and documentation (see special accounts).

RATES OF EXCHANGE

The UNICEF accounts are maintained in United States dollars. Transactions in other currencies are converted for recording into United States dollars at the United Nations operational rates of exchange.

RESERVE FOR INSURANCE

A reserve of $200,000 was established by the Executive Board in November 1950 when UNICEF adopted a policy of self-insurance for programme supplies. The reserve is then restored annually to the level of $200,000 by transfer from UNICEF income (other income). UNICEF also has a reserve of $100,000 for third party liability.

SCHEDULE

Explanatory or supporting analyses accompanying financial statements.

SPECIAL ACCOUNTS

Funds accepted by UNICEF mainly to cover the costs of reimbursable procurement of supplies and services undertaken by UNICEF on behalf of others. They also include financing provided by sponsors to cover the costs of Junior Professional Officers. These funds are not considered UNICEF income, therefore, for accounting and reporting purposes, they are recorded separately and distinguished from funds which are part of income and are spent for commitments approved by the Board.

SPECIFIC CONTRIBUTIONS

Programme recommendations are often prepared in excess of the input available from general resources. These recommendations are approved by the Board as suitable for funding by supplementary contributions from donors. When a supplementary contribution for specific purposes is made for such a programme, the corresponding commitment enters into effect (usually between Board sessions).

STAFF ASSESSMENT

A deduction from the gross salary of a staff member of an amount in lieu of income tax.

UNENCUMBERED BALANCE

That portion of the budget commitments which has not been expended at the end of the year. The unspent balance at the end of the biennium is cancelled and reported to the Executive Board (see commitments, unspent balance).

WRITE-OFF

An adjustment to the accounts in order to record the loss of or reduction in the value of an asset.